

Name of the Insurer - Royal Sundaram General Insurance Co. Ltd

Registration No.102 and Date of Registration with the IRDAI:23.10.2000

Period of Reporting - January 2023 to March 2023

Total no. of resolutions	Break-up of Vote decision		
	For	Against	Abstained
52	51	1	0



S.No	Meeting Date	Investee Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Description of the proposal	Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
1	16-Jan-2023	Axis Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Parameswaranpillai Naga Prasad (DIN: 07430506) as Independent Director for four years from 20 October 2022 till 19 October 2026	FOR	FOR	Based on profile , experience and value brought by the candidate to the organisation.
2	16-Jan-2023	Axis Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Approve amendment in Articles of Association to increase the maximum number of directors on the Board to 18 from 15	FOR	FOR	Procedural and hence approved
3	16-Jan-2023	Axis Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Approve amendment to Axis Bank Employees Stock Option Scheme 2000-01	FOR	FOR	We believe these provisions align the interest of shareholders with that of the bank's employees.
4	16-Jan-2023	Axis Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Approve Axis Bank Employees Stock Unit Scheme 2022	FOR	FOR	We believe these provisions align the interest of shareholders with that of the bank's employees.
5	16-Jan-2023	Axis Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Approve extension of Axis Bank Employees Stock Options Scheme 2000-01 to employees of associate companies	FOR	FOR	We believe these provisions align the interest of shareholders with that of the bank's employees.
6	16-Jan-2023	Axis Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Approve extension of Axis Bank Employees Stock Unit Scheme 2022 to employees of subsidiary and associate companies	FOR	FOR	We believe these provisions align the interest of shareholders with that of the bank's employees.
7	16-Jan-2023	Axis Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Revise remuneration for Amitabh Chaudhury (DIN: 00531120), Managing Director and CEO from 1 April 2022 till the next cycle of revision of remuneration	FOR	FOR	Based on profile , experience and value brought by the candidate to the organisation.
8	27-Jan-2023	Sun Pharmaceutical Inds. Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Sanjay Asher (DIN: 00008221) as Independent Director from 1 November 2022 till 31 March 2025	FOR	FOR	Based on profile , experience and value brought by the candidate to the organisation.
9	31-Jan-2023	Tata Steel Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Ms. Bharti Gupta Ramola (DIN: 00356188) as an Independent Director for five years from 25 November 2022	FOR	FOR	Based on profile , experience and value brought by the candidate to the organisation.
10	31-Jan-2023	Tata Steel Ltd.	POSTAL BALLOT	MANAGEMENT	Reappoint Koushik Chatterjee (DIN: 00004989) as Whole-time Director designated as Executive Director and Chief Financial Officer for five years from 9 November 2022 and fix his remuneration	FOR	FOR	Based on profile , experience and value brought by the candidate to the organisation.
11	31-Jan-2023	Tata Steel Ltd.	POSTAL BALLOT	MANAGEMENT	Revise limits of operational related party transaction with Neelachal Ispat Nigam Limited (NINL) to Rs. 49.06 bn for FY23	FOR	FOR	Procedural and hence approved
12	10-Feb-2023	LTIMindtree Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Bijou Kurien (DIN: 01802995) as an Independent Director for five years from 14 November 2022	FOR	FOR	Based on profile , experience and value brought by the candidate to the organisation.
13	10-Feb-2023	LTIMindtree Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Chandrasekaran Ramakrishnan (DIN: 00580842) as an Independent Director for five years from 14 November 2022	FOR	FOR	Based on profile , experience and value brought by the candidate to the organisation.
14	10-Feb-2023	LTIMindtree Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Debashis Chatterjee (DIN: 00823966) as Chief Executive Officer and Managing Director for three years from 14 November 2022, not liable to retire by rotation and fix his remuneration	FOR	FOR	Based on profile , experience and value brought by the candidate to the organisation.
15	10-Feb-2023	LTIMindtree Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Ms. Apurva Purohit (DIN: 00190097) as an Independent Director for five years from 14 November 2022	FOR	FOR	Based on profile , experience and value brought by the candidate to the organisation.
16	10-Feb-2023	LTIMindtree Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Venugopal Lambu (DIN: 08840898) as Whole-time Director from 14 November 2022 till 10 January 2023 and ratify his remuneration	FOR	FOR	Based on profile , experience and value brought by the candidate to the organisation.
17	10-Feb-2023	LTIMindtree Ltd.	POSTAL BALLOT	MANAGEMENT	Revise remuneration terms of Nachiket Deshpande (DIN: 08385028) as Whole-time Director to include grant of additional 20,000 stock options under the LTIMindtree Employee Stock Option Scheme, 2015	FOR	FOR	Based on profile , experience and value brought by the candidate to the organisation.
18	12-Feb-2023	Coal India Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Mukesh Choudhary (DIN: 07532479) as Director (Marketing) from 23 December 2022 for five years or until further orders, whichever is earlier	FOR	FOR	Based on profile , experience and value brought by the candidate to the organisation.
19	12-Feb-2023	Tata Consultancy Services Ltd.	POSTAL BALLOT	MANAGEMENT	Reappoint Dr Pradeep Kumar Khosla (DIN 03611983) as Independent Director for five years from 11 January 2023	FOR	FOR	Based on profile , experience and value brought by the candidate to the organisation.
20	14-Feb-2023	Larsen & Toubro Ltd.	POSTAL BALLOT	MANAGEMENT	Approve material related party transactions with L&T Technology Services Limited, a subsidiary company, for sale of the Smart World & Communication business on a slump sale basis and other ancillary transactions aggregating to Rs. 20.0 bn	FOR	FOR	Procedural and hence approved
21	03-Mar-2023	Astral Ltd.	EGM	MANAGEMENT	Appoint Chetas Gulabbhai Desai (DIN: 01968778) as Independent Director for five years from 7 February 2023	FOR	FOR	Based on profile , experience and value brought by the candidate to the organisation.
22	03-Mar-2023	Astral Ltd.	EGM	MANAGEMENT	Appoint Dhinal Ashvinbhai Shah (DIN: 00022042) as Independent Director for five years from 7 February 2023	FOR	FOR	Based on profile , experience and value brought by the candidate to the organisation.
23	03-Mar-2023	Astral Ltd.	EGM	MANAGEMENT	Approve increase in authorised share capital to Rs. 500.0 mn from Rs. 268.5 mn and consequent alteration to Clause V (Capital Clause) of Memorandum of Association (MoA)	FOR	FOR	Procedural and hence approved

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24	03-Mar-2023	Astral Ltd.	EGM	MANAGEMENT	Approve issuance of bonus shares in the ratio of one equity share for every three shares held (1:3)	FOR	FOR	We are in favor of decision to reward shareholders.
25	06-Mar-2023	Gland Pharma Ltd.	POSTAL BALLOT	MANAGEMENT	Approve commission to Yiu Kwan Stanley Lau (DIN: 08455325) as Independent Director at 0.2% of net profits capped at INR equivalent of USD 60,000 per annum, for two years from FY23	FOR	FOR	Based on profile , experience and value brought by the candidate to the organisation.
26	15-Mar-2023	ITC Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint P. R. Chittaranjan (DIN: 09773278) as Non-Executive Non-Independent Director, liable to retire by rotation, for three years from 15 March 2023 or till GIPSA withdraws his nomination, whichever is earlier	FOR	FOR	Based on profile , experience and value brought by the candidate to the organisation.
27	15-Mar-2023	ITC Ltd.	POSTAL BALLOT	MANAGEMENT	Approve related party transactions with British American Tobacco (GLP) Limited, United Kingdom ('BAT GLP') upto Rs. 23.5 bn for FY24	FOR	FOR	Procedural and hence approved
28	17-Mar-2023	JSW Steel Ltd.	NCM	MANAGEMENT	Approve scheme of arrangement between Creixent Special Steels Limited (CSSL), JSW Ispat Special Products Limited (JSW Ispat) and JSW Steel Limited (JSW Steel)	FOR	FOR	Procedural and hence approved
29	17-Mar-2023	Max Financial Services Ltd.	POSTAL BALLOT	MANAGEMENT	Approve payment of remuneration of Rs 30.0 mn to Ananjit Singh (DIN: 00029641), Non-Executive Chairperson for FY24, which may exceed 50% of the total remuneration payable to all non-executive directors	FOR	AGAINST	As a non-executive Chairperson, we believe Ananjit Singh's remuneration must be linked to company performance – we may therefore consider supporting a commission or profit-linked payout to him
30	21-Mar-2023	Hindalco Industries Ltd.	POSTAL BALLOT	MANAGEMENT	Approve material related party transactions of upto Rs 180.0 bn with Novelis Korea Limited and Ulsan Aluminum Limited for FY23 to FY26	FOR	FOR	Procedural and hence approved
31	21-Mar-2023	Hindalco Industries Ltd.	POSTAL BALLOT	MANAGEMENT	Approve material related party transactions of upto Rs 40.0 bn with Novelis Corporation and Logan Aluminum Inc for FY23 to FY26	FOR	FOR	Procedural and hence approved
32	21-Mar-2023	Hindalco Industries Ltd.	POSTAL BALLOT	MANAGEMENT	Approve material related party transactions of upto Rs 45.0 bn with Novelis Deutschland GmbH and Aluminium Norf GmbH for FY23 to FY26	FOR	FOR	Procedural and hence approved
33	21-Mar-2023	Hindalco Industries Ltd.	POSTAL BALLOT	MANAGEMENT	Approve related party transactions of upto Rs 12.0 bn with Grasim Industries Limited, a promoter group company, for FY23	FOR	FOR	Procedural and hence approved
34	21-Mar-2023	Hindalco Industries Ltd.	POSTAL BALLOT	MANAGEMENT	Reappoint Ms. Alka Bharucha (DIN: 00114067) as an Independent Director for five years from 11 July 2023	FOR	FOR	Based on profile , experience and value brought by the candidate to the organisation.
35	21-Mar-2023	Titan Company Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Ms. Mariam Pallavi Baldev (DIN: 09281201) as Non-Executive Non-Independent Director (nominee of TIDCO), liable to retire by rotation, from 4 January 2023	FOR	FOR	Based on profile , experience and value brought by the candidate to the organisation.
36	21-Mar-2023	Titan Company Ltd.	POSTAL BALLOT	MANAGEMENT	Approve extension of grant of 'Titan Company Limited Performance Based Stock Unit Scheme 2023' to employees of subsidiaries	FOR	FOR	Procedural and hence approved
37	21-Mar-2023	Titan Company Ltd.	POSTAL BALLOT	MANAGEMENT	Approve grant of 'Titan Company Limited Performance Based Stock Unit Scheme 2023' under which 1.0 mn stock units will be issued	FOR	FOR	Procedural and hence approved
38	21-Mar-2023	Titan Company Ltd.	POSTAL BALLOT	MANAGEMENT	Approve secondary acquisition of shares by Titan Employee Stock Option Trust for the implementation of Titan Company Limited Performance Based Stock Unit Scheme 2023' and approve provision of money to the trust for subscription and purchase of shares under the scheme	FOR	FOR	Procedural and hence approved
39	24-Mar-2023	UPL Ltd.	EGM	MANAGEMENT	Approve financial support transactions between UPL Limited, UPL Corporation Ltd, Mauritius and Advanta Enterprises Limited and their subsidiaries, associates and joint ventures for five years from FY24	FOR	FOR	Procedural and hence approved
40	24-Mar-2023	UPL Ltd.	EGM	MANAGEMENT	Approve material related party transactions for sale/ purchase and functional support transactions between UPL Limited, UPL Corporation Ltd, Mauritius and Advanta Enterprises Limited and their subsidiaries, associates and joint ventures for five years from FY24	FOR	FOR	Procedural and hence approved
41	24-Mar-2023	UPL Ltd.	EGM	MANAGEMENT	To approve the transfer and consolidation of loans extended by UPL Corporation Limited, Mauritius to its subsidiaries, associates and joint ventures into the books of UPL Corporation Limited, Cayman	FOR	FOR	Procedural and hence approved
42	25-Mar-2023	HDFC Bank Ltd.	POSTAL BALLOT	MANAGEMENT	To approve related party transactions with HDB Financial Services Limited (HDBFSL) for FY24 in excess of Rs 10 billion or 10% of revenues, whichever is lower	FOR	FOR	Procedural and hence approved
43	25-Mar-2023	HDFC Bank Ltd.	POSTAL BALLOT	MANAGEMENT	To approve related party transactions with Housing Development Finance Corporation Limited (HDFC) for FY24 or from 1 April 2023 till the effective date of the merger with HDFC, in excess of Rs 10 billion or 10% of revenues, whichever is lower	FOR	FOR	Procedural and hence approved
44	25-Mar-2023	HDFC Bank Ltd.	POSTAL BALLOT	MANAGEMENT	To approve related party transactions with promoter group company HDFC Credila Financial Services Ltd. for FY24 in excess of Rs 10.0 bn or 10% of consolidated turnover, whichever is lower	FOR	FOR	Procedural and hence approved

