

PERIODIC DISCLOSURES

FORM NL-31 : Related Party Transactions



Insurer: Royal Sundaram General Insurance Co Limited

For the quarter ending

31st March'23

(Rs in Lakhs)

Related Party Transactions							
SI.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received *			
				For the quarter	up to the Quarter	Corresponding quarter of the preceeding year	up to the Quarter of the preceeding year
1	Sundaram Finance Ltd	Promoter	Rent Paid	22.94	91.40	21.97	92.41
2	Sundaram Finance Ltd	Promoter	Data Centre and other services	174.11	629.94	170.61	618.17
3	Sundaram Finance Ltd	Promoter	Premium Received	17.32	129.73	11.73	149.48
4	Sundaram Finance Ltd	Promoter	Claims Paid	29.95	50.90	18.21	31.09
5	Sundaram Finance Ltd	Promoter	Commission Paid	482.86	1,598.12	449.81	1,583.54
6	Sundaram Finance Ltd	Promoter	Interest on investment	175.29	734.42	209.58	785.41
7	Sundaram Finance Ltd	Promoter	Investment held	13,094.81	13,094.81	14,689.86	14,689.86
8	Sundaram Finance Ltd	Promoter	Dividend paid	-	1,347.00	-	-
9	AGEAS Insurance International NV	Joint promoter/Investor	Premium Received	1,288.28	6,647.34	1,245.47	6,008.33
10	AGEAS Insurance International NV	Joint promoter/Investor	Claims Paid	1,042.81	2,292.56	172.26	1,627.74
11	AGEAS Insurance International NV	Joint promoter/Investor	Commission Paid	279.66	1,949.15	254.79	1,236.72
12	AGEAS Insurance International NV	Joint promoter/Investor	Dividend paid	-	1,077.60	-	-
13	M S Sreedhar	Key Managerial Personnel	Insurance Premium Received	-	0.69	0.68	0.68
14	M S Sreedhar	Key Managerial Personnel	Remuneration	108.29	433.14	86.47	345.88

PART-B Related Party Transaction Balances - As at the end of the Quarter 31st Mar 2023

SI.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of	Details of any Guarantees given or	Balance under Provision for doubtful
1	Sundaram Finance Ltd	Promoter		(13,141.10)	NIL	NIL	NIL
2	AGEAS Insurance International N.V	Joint Promoter/Investor		2,231.56	NIL	NIL	NIL