

FORM NL-2-B-PL

Name of the Insurer: Royal Sundaram General Insurance Co. Ltd
 Registration No.102 and Date of Registration with the IRDAI:23.10.2000
 PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED December 31, 2022



(Amount in Rs. Lakhs)

Particulars	Schedule Ref. Form No.	For the Quarter Dec.22	Up to the quarter Dec.22	For the Quarter Dec.21	Up to the quarter Dec.21
1 OPERATING PROFIT/(LOSS)	NL-1				
(a) Fire Insurance		209	4,730	1,386	4,018
(b) Marine Insurance		117	124	(99)	(70)
(c) Miscellaneous Insurance		(888)	(3,774)	(139)	3,202
2 INCOME FROM INVESTMENTS					
(a) Interest, Dividend & Rent – Gross		2,395	7,204	2,277	6,690
(b) Profit on sale of investments		343	1,612	538	2,023
(c) (Loss on sale/ redemption of investments)		(10)	(212)	0	(210)
(d) Amortization of Premium / Discount on Investments		(164)	(499)	(203)	(494)
3 OTHER INCOME (To be specified)					
a) Profit/(Loss) on sale of assets		0	2	1	1
b) Other income		1	4	0	2
TOTAL (A)		2,003	9,189	3,761	15,161
4 PROVISIONS (Other than taxation)					
(a) For diminution in the value of investments		-	-	-	-
(b) For doubtful debts		-	(0)	(0)	(4,790)
(c) Others - Provision for doubtful investments		-	-	-	-
5 OTHER EXPENSES					
Expenses other than those related to Insurance Business					
(a) Employees' remuneration and welfare benefits		73	214	61	181
(b) Bad debts written off - Investments		-	-	-	1,459
(c) Interest on subordinated debt		252	753	283	826
(d) Expenses towards CSR activities		71	214	72	217
(e) Penalties		-	-	-	-
(f) Contribution to Policyholders' A/c					
(i) Towards Excess Expenses of Management		-	-	-	-
(ii) Others (Please specify)		-	-	-	-
(g) Others					
(i) Expenses related to Borrowings		1	6	9	47
(ii) Expenses of investment		13	42	13	34
(iii) Bad Debts written off		-	51	-	1,118
(iv) Interest on Income Tax		3	3	-	-
TOTAL (B)		413	1,283	438	(909)
6 Profit/(Loss) Before Tax		1,590	7,907	3,323	16,070
7 Provision for Taxation		413	2,005	808	4,038
8 Profit / (Loss) after tax		1,177	5,902	2,515	12,032
9 APPROPRIATIONS					
(a) Interim dividends paid during the year					
(b) Final dividend paid		-	2,694	-	-
(c) Transfer to any Debenture redemption reserve		-	-	760	1,760
Balance of profit/ loss brought forward from last year		75,335	73,304	70,972	62,455
Balance carried forward to Balance Sheet		76,512	76,512	72,728	72,728

Notes: to Form NL-1-B-RA and NL-2-B- PL

(a) Items of income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

(b) Under the sub-head "Others" items like foreign exchange gains or losses and other items shall be included

(c) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'. The expenses pertaining to investment income e.g. Amortisation, Write off, other Investments expenses etc. are to be deducted from this other than separately disclosed here.

(d) Income from rent shall include only the realized rent. It shall not include any notional rent.

(e) Contribution from the Shareholders' Account to policyholders' account /Contribution to the Policyholders' Fund is as per the terms of Section 40C of the Insurance Act, 1938 read with IRDAI (Expenses of Management of Insurers transacting General or Health Insurance Business) Regulations as specified and modified from time to time