

## PERIODIC DISCLOSURES

### FORM NL-5 - CLAIMS SCHEDULE

Royal Sundaram Alliance Insurance Co Ltd

31-Mar-15

No.	Particulars	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	Upto the Quarter of the preceeding year
		(` 000)	(` 000)	(` 000)	(` 000)
	<b>Claims paid :</b>				
1	Direct claims	2,669,227	9,618,898	2,313,687	8,639,897
2	Add Claims Outstanding at the end of the year (net)	12,997,454	12,997,454	11,490,403	11,490,402
3	Less Claims Outstanding at the beginning of the year (net)	(13,047,208)	(11,490,403)	(11,662,608)	(9,451,835)
	<b>Gross Incurred Claims</b>	<b>2,619,473</b>	<b>11,125,949</b>	<b>2,141,482</b>	<b>10,678,464</b>
4	Add :Re-insurance accepted to direct claims	268,566	268,813	511,340	511,486
5	Less :Re-insurance Ceded to claims paid	(263,165)	(1,228,288)	(271,361)	(1,148,094)
6	Less: Re-insurance on OS claims	-	-	-	-
	<b>Total Claims Incurred (Net)</b>	<b>2,624,874</b>	<b>10,166,474</b>	<b>2,381,461</b>	<b>10,041,856</b>

Note

s:

- a) *Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- b) *Claims includes specific claims settlement cost but not expenses of management*
- c) *The surveyor fees, legal and other expenses shall also form part of claims cost.*
- d) *Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*