

PERIODIC DISCLOSURES
FORM NL-2-B-PROFIT & LOSS STATEMENT

Royal Sundaram Alliance Insurance Co Ltd

Registration No.102 and Date of Registration with the IRDA:23.10.2000

PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED 31st March 2015

No.	Particulars	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	Upto the Quarter of the preceeding year
		(`000)	(`000)	(`000)	(`000)
1	OPERATING PROFIT/(LOSS)				
	(a) Fire Insurance	20,781	100,950	42,722	150,429
	(b) Marine Insurance	3,662	(5,034)	9,900	22,682
	(c) Miscellaneous Insurance	(195,146)	(296,322)	3,699	387,891
2	INCOME FROM INVESTMENTS				
	(a) Interest, Dividend & Rent – Gross	103,998	456,017	118,394	453,018
	(b) Profit on sale of investments	11,118	34,703	179	2,450
	Less: Loss on sale of investments	(96)	(1,188)	8	(2,836)
3	OTHER INCOME				
	(i) Profit on Sale of Assets	492	492	-	-
	(ii) Interest on Staff Loan, Insurance Claim Recovery and Other Income	69	11,704	190	2,914
	(iii) Income arising out of enrollment process of Aadhaar	-	-	-	-
	TOTAL (A)	(55,122)	301,322	175,092	1,016,548
4	PROVISIONS (Other than taxation)				
	(a) For diminution in the value of investments	-	-	-	-
	(b) For doubtful debts	-	-	-	-
	(c) Others (to be specified)	-	-	-	-
5	OTHER EXPENSES				
	(a) Expenses other than those related to Insurance Business	-	-	-	-
	(i) Expenses arising out of enrollment process of Aadhaar	-	-	-	-
	(b) Employees' remuneration and welfare benefits	3,141	12,108	(5,159)	2,701
	(c) Bad debts written off (Investments)	-	-	-	-
	(d) Expenses of Investment & Penalties	361	955	276	1,334
	(e) CSR Contribution	5,600	6,600	-	-
	(f) Loss on Sale of Assets	-	-	4,199	4,199
	TOTAL (B)	9,102	19,663	(684)	8,234
	Profit Before Tax	(64,224)	281,659	175,776	1,008,314
	Provision for Taxation	31,273	(61,765)	(63,152)	(325,952)
	Profit After Tax	(32,951)	219,894	112,624	682,362
	APPROPRIATIONS				
	(a) Interim dividends paid during the year				
	(b) Proposed final dividend				
	(c) Dividend distribution tax				
	(d) Transfer to any Reserves or Other Accounts (to be specified)	(32,951)	219,894	112,624	682,362
	Balance of profit/ loss brought forward from last year	1,720,622	1,467,777	1,355,153	785,415
	Balance carried forward to Balance Sheet	1,687,671	1,687,671	1,467,777	1,467,777

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end..
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.