

**PERIODIC DISCLOSURES**  
**FORM NL-5 - CLAIMS SCHEDULE**

Insurer: Royal Sundaram Alliance Insurance Co Ltd

Date: 31-Dec-13

	Particulars	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	Upto the Quarter of the preceeding year
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	Claims paid :				
	Direct claims	2,145,090	6,326,210	1,909,063	5,579,565
	Add Claims Outstanding at the end of the year (net)	11,662,608	11,662,608	9,028,523	9,028,523
	Less Claims Outstanding at the beginning of the year (net)	(10,922,083)	(9,451,835)	(8,471,001)	(7,645,955)
	<b>Gross Incurred Claims</b>	-	-	-	-
	Add :Re-insurance accepted to direct claims	29	146	95	121,676
	Less :Re-insurance Ceded to claims paid	(272,943)	(876,733)	(214,787)	(643,050)
	Less: Re-insurance on OS claims	-	-	-	-
	<b>Total Claims Incurred (Net)</b>	<b>2,612,701</b>	<b>7,660,396</b>	<b>2,251,893</b>	<b>6,440,759</b>

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.