

PERIODIC DISCLOSURES
FORM NL-2-B-PROFIT & LOSS STATEMENT

Insurer: Royal Sundaram Alliance Insurance Co Ltd

Date: 31-Dec-13

PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED 31st December 2013

	Particulars	Schedule	FOR THE QUARTER (Rs.'000)	UP TO THE QUARTER (Rs.'000)	For the corresponding quarter of the preceeding year (Rs.'000)	Upto the Quarter of the preceeding year (Rs.'000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		42,384	107,707	(17,715)	(14,402)
	(b) Marine Insurance		(2,231)	12,782	9,223	17,719
	(c) Miscellaneous Insurance		86,927	384,192	129,770	612,145
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		113,489	334,624	96,273	289,874
	(b) Profit on sale of investments		1,681	2,271	1,477	2,686
	Less: Loss on sale of investments		(2,844)	(2,844)	-	-
3	OTHER INCOME (Interest on Staff Loan etc)		271	2,724	123	1,055
	TOTAL (A)		239,677	841,456	219,151	909,077
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments					
	(b) For doubtful debts					
	(c) Others (to be specified)					
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		-	-	187	499
	(b) Employees' remuneration and welfare benefits		6,198	7,860	-	1,981
	(c) Bad debts written off		-	-	-	112,144
	(d) Others Expenses of Investment & Filing Fee etc.)		210	1,058	-	-
	TOTAL (B)		6,408	8,918	187	114,624
	Profit Before Tax		233,269	832,538	218,964	794,453
	Provision for Taxation		(75,900)	(262,800)	(48,700)	(196,700)
	APPROPRIATIONS					
	(a) Interim dividends paid during the year					
	(b) Proposed final dividend					
	(c) Dividend distribution tax					
	(d) Transfer to any Reserves or Other Accounts (to be specified)		157,369	569,738	170,264	597,753
	Balance of profit/ loss brought forward from last year		1,197,784	785,416	668,146	238,676
	Balance carried forward to Balance Sheet		1,355,153	1,355,154	838,410	836,429

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.