

Periodic Disclosure												
Form NL-38 Development of Losses (Annual Submission)												
Form NL - 38	Development of Losses (Annual Submission)										WITHIN INDIA	
Name of the insurer	Royal Sundaram General Insurance Co. Ltd.						Date:	31-Mar-24				Amount in Rs. Lakhs
Reporting Period	FYE 31-Mar-2024			LOB	Indian Motor Third Party Insurance Pool (IMTPIP)							
Accident year Cohort												
Particulars	YE 31-Mar-2014 ⁽¹⁾ & Prior	YE 31-Mar-2015	YE 31-Mar-2016	YE 31-Mar-2017	YE 31-Mar-2018	YE 31-Mar-2019	YE 31-Mar-2020	YE 31-Mar-2021	YE 31-Mar-2022	YE 31-Mar-2023	YE 31-Mar-2024	
A] Ultimate Net Loss Cost - Original estimate	31,477	-	-	-	-	-	-	-	-	-	-	
B] Net Claims Provisions ⁽²⁾	2,329	0	0	0	0	0	0	0	0	0	0	
C] Cumulative Payment as of												
one year later - 1st Diagonal	17,576	-	-	-	-	-	-	0	-	0		
two year later - 2nd Diagonal	33,365	-	-	-	-	-	-	0	-			
three year later - 3rd Diagonal	47,494	-	-	-	-	-	-	0				
four year later - 4th Diagonal	59,389	-	-	-	-	-	-					
five year later - 5th Diagonal	68,701	-	-	-	-	-						
six year later - 6th Diagonal	75,766	-	-	-	-							
seven year later - 7th Diagonal	81,375	-	-	-								
eight year later - 8th Diagonal	86,015	-	-									
nine year later - 9th Diagonal	96,692	-										
ten year later - 10th Diagonal	99,109											
D] Ultimate Net Loss Cost - Re-estimated												
one year later - 1st Diagonal	69,341	-	-	-	-	-	-	-	-	-		
two year later - 2nd Diagonal	79,483	-	-	-	-	-	-	-	-	-		
three year later - 3rd Diagonal	83,264	-	-	-	-	-	-	-	-	-		
four year later - 4th Diagonal	87,015	-	-	-	-	-	-	-	-	-		
five year later - 5th Diagonal	91,306	-	-	-	-	-	-	-	-	-		
six year later - 6th Diagonal	94,150	-	-	-	-	-	-	-	-	-		
seven year later - 7th Diagonal	97,273	-	-	-	-	-	-	-	-	-		
eight year later - 8th Diagonal	99,565	-	-									
nine year later - 9th Diagonal	1,09,582	-										
ten year later - 10th Diagonal	1,09,841											
Favourable / (unfavourable) development⁽³⁾												
Amount (A-D)	-78,364	-	-	-	-	-	-	-	-	-	-	
In % [A-D]/A]	-249%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	

(1) Should Include all other prior years

(2) Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE

(3) Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with the latest diagonal

Signature of Appointed Actuary
AV Ramanan

Signature of Principal officer
Amit Ganorkar

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											Amount in Rs. Lakhs	
Name of the insurer	Royal Sundaram General Insurance Co. Ltd.										Date:	31-Mar-24
Reporting Period	FYE 31-Mar-2024			LOB	Motor-TP (excluding IMTPIP)							
Accident year Cohort												
Particulars	YE 31-Mar-2014 ⁽¹⁾ & Prior	YE 31-Mar-2015	YE 31-Mar-2016	YE 31-Mar-2017	YE 31-Mar-2018	YE 31-Mar-2019	YE 31-Mar-2020	YE 31-Mar-2021	YE 31-Mar-2022	YE 31-Mar-2023	YE 31-Mar-2024	
A] Ultimate Net Loss Cost - Original estimate	78,858	31,816	36,755	51,397	65,988	82,164	86,082	79,725	96,849	1,03,892	1,21,406	
B] Net Claims Provisions ⁽²⁾	13,521	6,011	8,012	12,947	18,748	30,919	49,510	51,213	77,597	91,610	1,19,310	
C] Cumulative Payment as of												
one year later - 1st Diagonal	18,867	6,139	7,720	10,001	9,915	8,468	2,671	4,847	10,980	12,282		
two year later - 2nd Diagonal	33,712	11,952	13,858	16,572	18,651	11,720	10,914	15,358	19,283			
three year later - 3rd Diagonal	46,484	15,604	18,335	21,711	21,959	19,786	21,180	21,580				
four year later - 4th Diagonal	55,958	18,442	21,098	24,051	27,403	29,024	28,327					
five year later - 5th Diagonal	63,419	20,647	22,280	26,882	33,273	34,701						
six year later - 6th Diagonal	69,405	21,752	23,688	30,730	37,634							
seven year later - 7th Diagonal	74,048	23,111	25,731	34,072								
eight year later - 8th Diagonal	78,347	24,407	27,543									
nine year later - 9th Diagonal	85,624	25,523										
ten year later - 10th Diagonal	87,938											
D] Ultimate Net Loss Cost - Re-estimated												
one year later - 1st Diagonal	82,250	32,853	36,605	52,086	68,239	82,515	85,455	76,841	96,880	1,03,892		
two year later - 2nd Diagonal	85,476	32,711	37,037	53,865	65,566	82,078	82,150	76,866	96,880			
three year later - 3rd Diagonal	87,922	33,970	37,274	53,243	66,294	78,666	78,501	72,793				
four year later - 4th Diagonal	90,861	34,231	38,002	54,382	66,036	76,162	77,837					
five year later - 5th Diagonal	93,976	32,160	38,384	49,212	59,001	65,619						
six year later - 6th Diagonal	94,313	32,427	35,649	47,191	56,383							
seven year later - 7th Diagonal	95,947	31,881	35,426	47,018								
eight year later - 8th Diagonal	97,454	31,410	35,555									
nine year later - 9th Diagonal	1,00,296	31,534										
ten year later - 10th Diagonal	1,00,345											
Favourable / (unfavourable) development⁽³⁾	-21,487	282	1,200	4,378	9,605	16,545	8,245	6,932	-31	-		
Amount (A-D)												
In % [A-D]/A]	-27%	1%	3%	9%	15%	20%	10%	9%	0%	0%		

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											Amount in Rs. Lakhs		
Name of the insurer	Royal Sundaram General Insurance Co. Ltd.										Date:	31-Mar-24	
Reporting Period	FYE 31-Mar-2024	LOB		All Short Tail Lines									
Accident year Cohort													
Particulars	YE 31-Mar-2014 ⁽¹⁾ & Prior	YE 31-Mar-2015	YE 31-Mar-2016	YE 31-Mar-2017	YE 31-Mar-2018	YE 31-Mar-2019	YE 31-Mar-2020	YE 31-Mar-2021	YE 31-Mar-2022	YE 31-Mar-2023	YE 31-Mar-2024		
A] Ultimate Net Loss Cost - Original estimate	3,15,821	60,631	68,764	82,222	81,378	97,535	1,11,411	92,195	1,03,279	1,07,735	1,18,274		
B] Net Claims Provisions ⁽²⁾	199	76	138	287	346	867	1,040	1,119	1,445	3,952	27,088		
C] Cumulative Payment as of													
one year later - 1st Diagonal	2,92,549	56,632	66,142	78,277	76,457	92,888	99,470	80,661	95,417	1,00,881			
two year later - 2nd Diagonal	2,96,081	57,006	66,814	79,061	77,230	93,877	1,01,900	81,717	96,281				
three year later - 3rd Diagonal	2,96,978	57,342	67,065	79,338	77,533	94,451	1,02,614	82,397					
four year later - 4th Diagonal	2,97,698	57,445	67,214	79,485	77,677	94,865	1,03,241						
five year later - 5th Diagonal	2,98,155	57,575	67,274	79,555	77,846	95,113							
six year later - 6th Diagonal	2,98,514	57,604	67,677	79,686	78,222								
seven year later - 7th Diagonal	2,98,713	57,624	67,699	79,780									
eight year later - 8th Diagonal	2,98,905	57,673	67,764										
nine year later - 9th Diagonal	2,99,429	57,761											
ten year later - 10th Diagonal	2,99,660												
D] Ultimate Net Loss Cost - Re-estimated													
one year later - 1st Diagonal	3,04,377	58,383	67,579	80,298	78,269	95,932	1,04,658	86,751	98,107	1,04,468			
two year later - 2nd Diagonal	3,01,803	57,781	67,453	79,726	78,037	95,626	1,03,972	83,646	97,504				
three year later - 3rd Diagonal	3,00,595	57,774	67,332	79,817	78,174	95,425	1,03,801	83,275					
four year later - 4th Diagonal	3,00,098	57,739	67,386	79,882	78,200	95,498	1,04,045						
five year later - 5th Diagonal	3,00,052	57,766	67,455	79,910	78,236	95,867							
six year later - 6th Diagonal	2,99,681	57,773	67,856	80,025	78,511								
seven year later - 7th Diagonal	2,99,469	57,800	67,849	79,992									
eight year later - 8th Diagonal	2,99,521	57,833	67,858										
nine year later - 9th Diagonal	2,99,643	57,816											
ten year later - 10th Diagonal	2,99,834												
Favourable / (unfavourable) development⁽³⁾ Amount (A-D)	15,987	2,815	907	2,230	2,868	1,668	7,366	8,920	5,774	3,267			
In % [A-D]/A	5%	5%	1%	3%	4%	2%	7%	10%	6%	3%			

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Form NL - 38		Development of Losses (Annual Submission)										WITHIN INDIA Amount in Rs. Lakhs
Name of the insurer		Royal Sundaram General Insurance Co. Ltd.								Date:		31-Mar-24
Reporting Period		FYE 31-Mar-2024			LOB		Total (excluding erstwhile Indian Motor Third Party Insurance Pool (IMTPIP))					
Accident year Cohort												
Particulars	YE 31-Mar-2014 ⁽¹⁾ & Prior	YE 31-Mar-2015	YE 31-Mar-2016	YE 31-Mar-2017	YE 31-Mar-2018	YE 31-Mar-2019	YE 31-Mar-2020	YE 31-Mar-2021	YE 31-Mar-2022	YE 31-Mar-2023	YE 31-Mar-2024	
A] Ultimate Net Loss Cost - Original estimate	3,94,679	92,447	1,05,520	1,33,619	1,47,367	1,79,699	1,97,493	1,71,920	2,00,127	2,11,627	2,39,680	
B] Net Claims Provisions ⁽²⁾	13,720	6,087	8,150	13,234	19,094	31,786	50,550	52,331	79,042	95,561	1,46,398	
C] Cumulative Payment as of												
one year later - 1st Diagonal	3,11,416	62,770	73,862	88,278	86,373	1,01,356	1,02,141	85,508	1,06,396	1,13,162		
two year later - 2nd Diagonal	3,29,793	68,958	80,672	95,634	95,881	1,05,597	1,12,814	97,075	1,15,564			
three year later - 3rd Diagonal	3,43,463	72,947	85,400	1,01,048	99,492	1,14,237	1,23,794	1,03,978				
four year later - 4th Diagonal	3,53,656	75,888	88,311	1,03,536	1,05,080	1,23,889	1,31,568					
five year later - 5th Diagonal	3,61,574	78,222	89,554	1,06,437	1,11,118	1,29,814						
six year later - 6th Diagonal	3,67,918	79,355	91,364	1,10,416	1,15,856							
seven year later - 7th Diagonal	3,72,761	80,735	93,430	1,13,852								
eight year later - 8th Diagonal	3,77,251	82,080	95,306									
nine year later - 9th Diagonal	3,85,054	83,284										
ten year later - 10th Diagonal	3,87,599											
D] Ultimate Net Loss Cost - Re-estimated												
one year later - 1st Diagonal	3,86,628	91,235	1,04,183	1,32,384	1,46,508	1,78,447	1,90,113	1,63,592	1,94,987	2,08,360		
two year later - 2nd Diagonal	3,87,279	90,492	1,04,490	1,33,591	1,43,603	1,77,705	1,86,122	1,60,512	1,94,384			
three year later - 3rd Diagonal	3,88,516	91,744	1,04,607	1,33,060	1,44,468	1,74,091	1,82,302	1,56,068				
four year later - 4th Diagonal	3,90,960	91,970	1,05,388	1,34,264	1,44,236	1,71,660	1,81,882					
five year later - 5th Diagonal	3,94,028	89,927	1,05,840	1,29,122	1,37,237	1,61,486						
six year later - 6th Diagonal	3,93,994	90,200	1,03,505	1,27,216	1,34,893							
seven year later - 7th Diagonal	3,95,416	89,681	1,03,275	1,27,010								
eight year later - 8th Diagonal	3,96,975	89,244	1,03,413									
nine year later - 9th Diagonal	3,99,939	89,350										
ten year later - 10th Diagonal	4,00,179											
Favourable / (unfavourable) development⁽³⁾	-5,500	3,097	2,107	6,608	12,473	18,213	15,611	15,851	5,743	3,267		
Amount (A-D)												
In % [A-D]/A]	-1%	3%	2%	5%	8%	10%	8%	9%	3%	2%		

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