

PERIODIC DISCLOSURES

FORM NL-31 : Related Party Transactions



Name of the Insurer: Royal Sundaram General Insurance Co Limited
Registration No.102 and Date of Registration with the IRDAI:23.10.2000

For the Quarter Ending 31st March 2024

(Rs in Lakhs)

Related Party Transactions

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received *			
				For the quarter	up to the Quarter	Corresponding quarter of the preceding year	up to the Quarter of the preceding year
1	Sundaram Finance Ltd	Entity having Joint Control	Rent Paid	23.66	92.97	22.94	91.40
2	Sundaram Finance Ltd	Entity having Joint Control	Data Centre Charges and other services	175.07	676.87	174.11	629.94
3	Sundaram Finance Ltd	Entity having Joint Control	Premium Received	18.53	142.60	17.32	129.73
4	Sundaram Finance Ltd	Entity having Joint Control	Claims Paid	12.38	29.04	29.95	50.90
5	Sundaram Finance Ltd	Entity having Joint Control	Commission Paid	765.66	2,408.98	482.86	1,598.12
6	Sundaram Finance Ltd	Entity having Joint Control	Interest on investment	319.42	1,235.84	175.29	734.42
7	Sundaram Finance Ltd	Entity having Joint Control	Investment held	57.97	20,775.07	13,094.81	13,094.81
8	Sundaram Finance Ltd	Entity having Joint Control	Dividend paid	-	1,571.50	-	1,347.00
9	Ageas SA/NV	Holding Company of entity having Joint Control	Premium Received	498.00	2,437.66	1,288.28	6,647.34
10	Ageas SA/NV	Holding Company of entity having Joint Control	Claims Paid	1,014.17	2,733.35	1,042.81	2,292.56
11	Ageas SA/NV	Holding Company of entity having Joint Control	Commission Paid	81.93	1,089.02	279.66	1,949.15
12	AGEAS Insurance International NV	Entity having Joint Control	Dividend paid	-	1,257.20	-	1,077.60
13	M S Sreedhar & Amit S Ganorkar	Key Managerial Personnel	Insurance Premium Received	0.90	0.90	-	0.69
14	M S Sreedhar & Amit S Ganorkar	Key Managerial Personnel	Remuneration	106.28	476.88	108.29	433.14

PART-B Related Party Transaction Balances - As at the end of the Quarter 31st Mar 2024

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	Sundaram Finance Ltd	Entity having Joint Control	(20,821.36)	Receivable	NIL	NIL	NIL	NIL
2	Sundaram Finance Ltd	Entity having Joint Control	569.61	Payable	NIL	NIL	NIL	NIL
3	Ageas SA/NV	Holding Company to the entity having a Joint Control	934.31	Payable	NIL	NIL	NIL	NIL
4	Amit S Ganorkar	Key Managerial Personnel	212.05	Payable	NIL	NIL	NIL	NIL