

## FORM NL-2-B-PL

Name of the Insurer: Royal Sundaram General Insurance Co. Ltd  
Registration No.102 and Date of Registration with the IRDAI:23.10.2000  
PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2024



(Amount in Rs. Lakhs)

SI.N	Particulars	Schedule Ref. Form No.	For the Quarter Mar.24	Up to the quarter Mar.24	For the Quarter Mar.23	Up to the quarter Mar.23
1	OPERATING PROFIT/(LOSS)	NL-1				
	(a) Fire Insurance		(3,969)	(808)	648	5,378
	(b) Marine Insurance		70	(656)	46	169
	(c) Miscellaneous Insurance		6,101	12,492	8,743	4,969
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		2,708	10,747	2,669	9,873
	(b) Profit on sale of investments		397	1,851	54	1,665
	(c) (Loss on sale/ redemption of investments)		(117)	(419)	(21)	(233)
	(d) Amortization of Premium / Discount on Investments		(93)	(449)	(155)	(654)
3	OTHER INCOME (To be specified)					
	a) Profit/(Loss) on sale of assets		0	(4)	7	8
	b) Other income		1	20	1	5
	c) Miscellaneous income		10	10	-	-
	<b>TOTAL (A)</b>		5,109	22,784	11,991	21,181
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		-	-	(68)	(69)
	(c) Others - Provision for doubtful investments		-	-	-	-
5	OTHER EXPENSES					
	Expenses other than those related to Insurance Business					
	(a) Employees' remuneration and welfare benefits		(150)	77	69	283
	(b) Bad debts written off - Investments		-	-	-	-
	(c) Interest on subordinated debt		248	999	246	999
	(d) Expenses towards CSR activities		93	373	77	291
	(e) Penalties		-	-	-	-
	(f) Contribution to Policyholders' A/c					
	(i) Towards Excess Expenses of Management		5,929	5,929	3,236	3,236
	(ii) Others (Please specify)		-	-	-	-
	(g) Others					
	(i) Expenses related to Borrowings		1	6	1	7
	(ii) Expenses of investment		16	60	18	60
	(iii) Bad Debts written off		7	7	68	120
	(iv) Interest on Income Tax		-	-	2	5
	<b>TOTAL (B)</b>		6,144	7,451	3,650	4,932
6	Profit/(Loss) Before Tax		(1,035)	15,333	8,342	16,248
7	Provision for Taxation		(244)	3,918	2,113	4,118
8	<b>Profit / (Loss) after tax</b>		(791)	11,415	6,229	12,131
9	APPROPRIATIONS					
	(a) Interim dividends paid during the year					
	(b) Final dividend paid		-	3,143	-	2,694
	(c) Transfer to any Reserves or Other Accounts		-	-	-	-
	Balance of profit/ loss brought forward from last year		91,804	82,741	76,512	73,304
	Balance carried forward to Balance Sheet		91,013	91,013	82,741	82,741

Notes: to Form NL-1-B-RA and NL-2-B- PL

(a) Items of income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

(b) Under the sub-head "Others" items like foreign exchange gains or losses and other items shall be included

(c) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'. The expenses pertaining to investment income e.g. Amortisation, Write off, other Investments expenses etc. are to be deducted from this other than separately disclosed here.

(d) Income from rent shall include only the realized rent. It shall not include any notional rent.

(e) Contribution from the Shareholders' Account to policyholders' account /Contribution to the Policyholders' Fund is as per the terms of Section 40C of the Insurance Act, 1938 read with IRDAI (Expenses of Management of Insurers transacting General or Health Insurance Business) Regulations as specified and modified from time to time