

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

Name of the Insurer: Royal Sundaram General Insurance Co. Ltd

Registration No.102 and Date of Registration with the IRDAI:23.10.2000



Royal Sundaram

(Amount in Rs. Lakhs)

Particulars		Jun 30, 2022	Jun 30, 2021
ADVANCES			
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	1,285	1,048
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	23,561	22,778
6	Others		
	(i) - Deposits for premises	973	924
	(ii) - Goods & service tax unutilised credit/Advance payments	9,676	6,556
	(iii) - Other advances	212	236
	TOTAL (A)	35,707	31,542
OTHER ASSETS			
1	Income accrued on investments	16,866	16,077
2	Outstanding Premiums	24,081	24,702
	Less : Provisions for doubtful ,if any	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	8,999	5,428
	Less : Provisions for doubtful, if any	-	-
6	Due from subsidiaries/ holding	-	-
7	Investments held for Unclaimed Amount of Policyholders	-	-
8	Others		
	(i) - Balance with terrorism pool	13,607	11,217
	(ii) - Unclaimed amount of policyholders - Assets	684	668
	(iii) - Investment Income accruing on unclaimed amount of policyholders	150	125
	(iv) - Investment related receivables	69	32
	TOTAL (B)	64,456	58,249
	TOTAL (A+B)	1,00,163	89,791

Notes:

(a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.

(b) The term 'officer' should conform to the definition of that term as given under the Companies Act.