

PERIODIC DISCLOSURES
FORM NL-5 - CLAIMS SCHEDULE

Royal Sundaram General Insurance Co. Ltd

30-Sep-21

No.	Particulars	FOR THE QUARTER ENDED 30th Sep 2021														Total
		Fire Revenue Account				Marine Revenue Account				Miscellaneous Revenue Account						
		Fire	Marine	Marine Hull	Marine Total	Motor OD	Motor TP	Motor	Workers' Compensation/ Employers Liability	Total Public / Product Liability	Engineering	Total Personal Accident	Total Health Insurance	Others	Miscellaneous Total	
(' 000)																
Claims paid :																
1	Direct claims	2,15,777	56,103	-	56,103	22,92,720	10,01,250	32,93,970	1,003	201	36,245	57,742	10,44,084	6,844	44,40,089	47,11,969
2	Add Claims Outstanding at the end of the year	2,09,855	17,104	-	17,104	(2,19,446)	14,23,131	12,03,686	(274)	266	12,258	(3,437)	(67,498)	(13,317)	11,31,683	13,58,641
3	Less Claims Outstanding at the beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Gross Incurred Claims*	4,25,632	73,207	-	73,207	20,73,274	24,24,381	44,97,656	729	467	48,503	54,305	9,76,586	(6,473)	55,71,772	60,70,610
4	Add :Re-insurance accepted to direct claims	17,000	47	-	47	-	-	-	-	-	19,151	15,166	-	-	34,317	51,384
5	Less :Re-insurance Ceded to claims paid	(1,87,608)	(24,572)	-	(24,572)	(5,74,755)	(48,985)	(6,23,740)	(50)	(10)	(42,177)	(23,534)	(1,92,329)	(3,659)	(8,85,499)	(10,97,679)
6	Less :Re-insurance on OS claims	(2,02,319)	(1,812)	-	(1,812)	53,006	(1,01,341)	(48,336)	13	(14)	(8,153)	11,006	36,071	6,325	(3,087)	(2,07,217)
	Total Claims Incurred (Net)	52,705	46,870	-	46,870	15,51,525	22,74,055	38,25,580	692	443	17,324	56,943	8,20,328	(3,807)	47,17,503	48,17,078

No.	Particulars	FOR THE QUARTER ENDED 30th Sep 2020														Total
		Fire Revenue Account				Marine Revenue Account				Miscellaneous Revenue Account						
		Fire	Marine	Marine Hull	Marine Total	Motor OD	Motor TP	Motor	Workers' Compensation/ Employers Liability	Total Public / Product Liability	Engineering	Total Personal Accident	Total Health Insurance	Others	Miscellaneous Total	
(' 000)																
Claims paid :																
1	Direct claims	2,75,549	57,179	-	57,179	20,84,411	5,22,851	26,07,262	1,002	1,503	31,969	43,774	4,11,918	18,17,192	49,14,620	52,47,348
2	Add Claims Outstanding at the end of the year	(1,46,296)	(95,322)	-	(95,322)	(54,162)	19,53,521	18,39,360	(3,670)	(2,659)	(1,14,973)	3,874	2,29,854	(31,52,200)	(11,40,415)	(13,82,033)
3	Less Claims Outstanding at the beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Gross Incurred Claims*	1,29,253	(38,143)	-	(38,143)	20,30,249	24,76,372	45,06,622	(2,668)	(1,156)	(83,094)	47,648	6,41,772	(13,35,008)	37,74,205	38,65,315
4	Add :Re-insurance accepted to direct claims	19,869	5	-	5	-	-	-	-	-	94	14,132	-	2,045	16,271	36,145
5	Less :Re-insurance Ceded to claims paid	(2,53,294)	(28,038)	-	(28,038)	(5,18,001)	(25,379)	(5,43,380)	(50)	(75)	(26,886)	(10,838)	(71,670)	(13,10,021)	(19,62,920)	(22,44,252)
6	Less :Re-insurance on OS claims	1,55,627	80,496	-	80,496	14,179	(1,28,250)	(1,14,072)	2,356	1,980	1,13,300	(12,585)	(65,385)	23,02,232	22,27,817	24,63,940
	Total Claims Incurred (Net)	51,455	14,320	-	14,320	15,36,427	23,22,743	38,43,170	(362)	749	3,504	38,357	5,04,717	(3,40,762)	40,55,373	41,21,148

No.	Particulars	UPTO PERIOD ENDED 30th SEPTEMBER 2021														Total
		Fire Revenue Account				Marine Revenue Account				Miscellaneous Revenue Account						
		Fire	Marine	Marine Hull	Marine Total	Motor OD	Motor TP	Motor	Workers' Compensation/ Employers Liability	Total Public / Product Liability	Engineering	Total Personal Accident	Total Health Insurance	Others	Miscellaneous Total	
(' 000)																
Claims paid :																
1	Direct claims	4,83,383	98,864	-	98,864	36,31,348	13,29,987	49,61,335	2,967	4,963	59,344	94,926	18,42,814	3,22,658	72,89,007	78,71,254
2	Add Claims Outstanding at the end of the year	23,81,808	3,74,045	2,500	3,76,545	17,56,396	4,22,93,971	4,40,50,367	50,954	9,585	7,51,184	3,23,862	10,02,961	10,89,692	4,72,78,606	5,00,36,959
3	Less Claims Outstanding at the beginning of the year	(22,98,488)	(3,54,812)	(2,579)	(3,57,391)	(15,40,572)	(3,87,77,800)	(4,03,18,373)	(48,948)	(18,539)	(6,95,614)	(3,29,313)	(9,24,216)	(14,16,823)	(4,37,51,827)	(4,64,07,705)
	Gross Incurred Claims *	5,66,704	1,18,098	(779)	1,18,018	38,47,172	48,46,158	86,93,329	4,973	(3,991)	1,14,914	89,475	19,21,559	(4,473)	1,08,15,786	1,15,00,508
4	Add :Re-insurance accepted to direct claims	76,728	54	-	54	-	-	-	-	-	21,912	15,166	-	5,268	42,346	1,19,128
5	Less :Re-insurance Ceded to claims paid	(4,27,150)	(45,989)	-	(45,989)	(9,02,146)	(64,976)	(9,67,122)	(148)	(2,282)	(63,577)	(27,359)	(3,41,618)	(2,26,492)	(16,28,598)	(21,01,737)
6	Less :Re-insurance on OS claims	(1,00,757)	3,993	73	4,064	(53,228)	(2,38,771)	(2,91,998)	(100)	4,968	(36,156)	10,760	7,660	2,23,316	(81,550)	(1,78,243)
	Total Claims Incurred (Net)	1,15,525	76,153	(6)	76,147	28,91,798	45,42,411	74,34,209	4,725	(1,305)	37,093	88,042	15,87,601	(2,381)	91,47,984	93,39,656

No.	Particulars	UPTO PERIOD ENDED 30th SEPTEMBER 2020														Total
		Fire Revenue Account				Marine Revenue Account				Miscellaneous Revenue Account						
		Fire	Marine	Marine Hull	Marine Total	Motor OD	Motor TP	Motor	Workers' Compensation/ Employers Liability	Total Public / Product Liability	Engineering	Total Personal Accident	Total Health Insurance	Others	Miscellaneous Total	
(' 000)																
Claims paid :																
1	Direct claims	3,94,338	80,088	-	80,088	28,98,476	6,30,298	35,28,774	1,017	1,503	81,745	63,755	7,46,834	21,88,873	66,12,501	70,86,927
2	Add Claims Outstanding at the end of the year	25,55,869	4,07,181	2,579	4,09,761	22,43,038	3,53,32,250	3,75,75,288	53,175	28,051	7,75,121	3,00,729	11,14,775	11,10,515	4,09,57,653	4,39,23,282
3	Less Claims Outstanding at the beginning of the year	(21,81,107)	(4,16,753)	(2,579)	(4,19,333)	(15,13,448)	(3,17,43,536)	(3,32,56,984)	(49,332)	(26,732)	(8,37,333)	(2,65,480)	(7,07,955)	(45,97,562)	(3,97,41,379)	(4,23,41,818)
	Gross Incurred Claims*	7,69,101	70,516	-	70,516	36,28,066	42,19,012	78,47,078	4,860	2,822	19,533	99,004	11,53,653	(12,98,174)	78,28,775	86,68,392
4	Add :Re-insurance accepted to direct claims	22,935	5	-	5	-	-	-	-	-	715	15,209	-	2,045	17,969	40,909
5	Less :Re-insurance Ceded to claims paid	(3,42,157)	(40,872)	-	(40,872)	(7,19,144)	(30,992)	(7,50,136)	(51)	(75)	(73,417)	(11,940)	(1,29,675)	(16,24,131)	(25,89,425)	(29,72,454)
6	Less :Re-insurance on OS claims	(2,65,526)	14,232	-	14,232	(1,82,301)	(2,19,726)	(4,02,027)	(37)	(103)	79,230	(13,315)	(1,06,134)	25,89,701	21,47,316	18,96,022
	Total Claims Incurred (Net)	1,84,383	43,881	-	43,881	27,26,621	39,68,294	66,94,918	4,772	2,644	26,061	88,958	9,17,844	(3,30,559)	74,04,635	76,32,869

* Excluding Claims paid on Reinsurance Accepted

Notes:

a) Incurred But Not Reported (IBNR), Incurred but not enough reported (IBNER) claims should be included in the amount for outstanding claims.

b) Claims includes specific claims settlement cost but not expenses of management

c) The surveyor fees, legal and other expenses shall also form part of claims cost.

d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.