

FORM NL-23 - Reinsurance Risk Concentration

Name of the Insurer:	ROYAL SUNDARAM GENERAL INSURANCE CO. LIMITED
Registration No:	102

Date:	30-Sep-2021
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(Amount in Rs.
Lakhs)

S.No.	Reinsurance/Retrocession Placements	No. of reinsurers	Premium ceded to reinsurers (Upto the Quarter)			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
Outside India						
1	No. of Reinsurers with rating of AAA and above		-	-	-	0.00%
2	No. of Reinsurers with rating AA but less than AAA	2	739.41	43.50	8.55	1.84%
3	No. of Reinsurers with rating A but less than AA	54	5,347.59	425.93	2,513.53	19.28%
4	No. of Reinsurers with rating BBB but less than A	13	1,817.63	95.18	811.58	6.34%
5	No. of Reinsurers with rating less than BBB		-	-	-	0.00%
Total (A)		69	7,904.63	564.62	3,333.66	27.46%
Within India						
1	Indian Insurance Companies	5	-	-	240.38	0.56%
2	FRBs	6	15,960.22	476.20	57.33	38.38%
3	GIC Re	1	13,912.92	382.28	144.68	33.60%
4	Other (to be Specified)		-	-	-	0.00%
Total (B)		12	29,873.14	858.48	442.39	72.54%
Grand Total (C)= (A)+(B)		81	37,777.77	1,423.09	3,776.06	100.00%

Note:-

- (a) The total of Premium ceded to reinsurers (Proportional, Non-Proportional and Facultative is consistent with all relevant NL forms; The aforementioned Business figures are matching with all relevant NL forms. In case of difference, pl give reasons
- (b) Figures are to be provided upto the quarter