

PERIODIC DISCLOSURES

FORM NL-2-B-PROFIT & LOSS STATEMENT

Royal Sundaram General Insurance Co. Ltd

Date: 30-Sep-21

Registration No.102 and Date of Registration with the IRDAI:23.10.2000

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30th September 2021

No.	Particulars	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	Upto the Quarter of the preceeding year
		(` 000)	(` 000)	(` 000)	(` 000)
1	OPERATING PROFIT/(LOSS)				
	(a) Fire Insurance	1,39,234	2,63,237	1,61,280	1,08,284
	(b) Marine Insurance	(8,580)	2,955	27,078	36,102
	(c) Miscellaneous Insurance	(92,266)	3,34,126	6,42,721	19,60,362
2	INCOME FROM INVESTMENTS				
	(a) Interest, Dividend & Rent - Gross	2,07,876	4,12,103	2,14,111	4,04,235
	(b) Profit on sale of investments	47,317	1,48,474	69,737	1,15,347
	Less: Loss on sale of investments	(10,779)	(20,981)	(37,505)	(56,854)
3	OTHER INCOME				
	(i) Profit on Sale of Assets	1	1	-	(43)
	(ii) Other Income	58	112	122	302
	TOTAL (A)	2,82,861	11,40,027	10,77,544	25,67,735
4	PROVISIONS (Other than taxation)				
	(a) For diminution in the value of investments	-	-	-	-
	(b) For doubtful debts	(76,122)	(79,007)	5,063	10,127
	(c) Others - Provision for doubtful investments	(4,00,000)	(4,00,000)	(19,425)	77,101
5	OTHER EXPENSES				
	(a) Expenses other than those related to Insurance Business	-	-	-	-
	(b) Employees' remuneration and welfare benefits	6,259	12,056	5,338	10,827
	(c) Bad debts written off - Investments	1,35,428	1,45,909	1,00,000	1,00,000
	(d) Expenses of Investment	1,133	2,046	969	1,797
	(e) CSR Contribution & Donations	6,984	14,484	5,822	11,644
	(f) Interest on Borrowings	27,524	54,325	27,058	53,824
	(g) Expenses related to Borrowings	3,775	3,775	-	-
	(h) Bad debts written off - Others	1,11,754	1,11,754	-	-
	TOTAL (B)	(1,83,265)	(1,34,658)	1,24,825	2,65,320
	Profit Before Tax	4,66,126	12,74,685	9,52,719	23,02,415
	Provision for Taxation	(1,20,963)	(3,22,994)	(2,41,684)	(5,75,758)
	Profit After Tax	3,45,163	9,51,691	7,11,035	17,26,657
	APPROPRIATIONS				
	(a) Interim dividends paid during the year	-	-	-	-
	(b) Proposed final dividend	-	-	-	-
	(c) Dividend distribution tax	-	-	-	-
	(d) Transfer to Debenture Redemption Reserve	(1,00,000)	(1,00,000)	-	-
	Balance of profit/ loss brought forward from last year	68,52,073	62,45,545	56,78,373	46,62,751
	Balance carried forward to Balance Sheet	70,97,236	70,97,236	63,89,408	63,89,408

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end..
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.