

PERIODIC DISCLOSURES
FORM NL-5 - CLAIMS SCHEDULE



Royal Sundaram General Insurance Co. Ltd

30-Sep-20

FOR THE QUARTER ENDED 30th SEPTEMBER 2020																	
No.	Particulars	Fire Revenue Account	Marine Revenue Account			Miscellaneous Revenue Revenue Account											Total
		Fire	Marine	Marine Hull	Marine Total	Motor OD	Motor TP	Total Motor	Workmen's Compensation / Employers Liability	Total Public / Product Liability	Engineering	Total Personal Accident	Total Health Insurance	Crop	Others	Miscellaneous Total	Total
																	(₹000)
	Claims paid :																
1	Direct claims	2,75,549	57,179	-	57,179	20,84,411	5,22,851	26,07,262	1,002	1,503	31,969	43,774	4,11,918	18,09,636	7,556	49,14,620	52,47,348
2	Add Claims Outstanding at the end of the year	(1,46,296)	(95,322)	-	(95,322)	(54,162)	19,53,521	18,99,360	(3,670)	(2,659)	(1,14,973)	3,874	2,29,854	(31,46,217)	(5,984)	(11,40,415)	(13,82,033)
3	Less Claims Outstanding at the beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Gross Incurred Claims*	1,29,253	(38,143)	-	(38,143)	20,30,249	24,76,372	45,06,622	(2,668)	(1,156)	(83,004)	47,648	6,41,772	(13,36,581)	1,572	37,74,205	38,65,315
4	Add :Re-insurance accepted to direct claims	19,869	5	-	5	-	-	-	-	-	94	14,132	-	-	2,045	16,271	36,145
5	Less :Re-insurance Ceded to claims paid	(2,53,294)	(28,038)	-	(28,038)	(5,18,001)	(25,379)	(5,43,380)	(50)	(75)	(26,886)	(10,838)	(71,670)	(13,04,136)	(5,885)	(19,62,920)	(22,44,252)
6	Less: Re-insurance on OS claims	1,55,627	80,496	-	80,496	14,179	(1,28,250)	(1,14,072)	2,356	1,980	1,13,300	(12,585)	(65,385)	23,00,968	1,255	22,27,817	24,63,940
	Total Claims Incurred (Net)	51,455	14,320	-	14,320	15,26,427	23,22,743	38,49,170	(362)	749	3,504	38,357	5,04,717	(3,39,749)	(1,013)	40,55,373	41,21,148

FOR THE QUARTER ENDED 30th SEPTEMBER 2019																	
No.	Particulars	Fire Revenue Account	Marine Revenue Account			Miscellaneous Revenue Revenue Account											Total
		Fire	Marine	Marine Hull	Marine Total	Motor OD	Motor TP	Motor	Workmen's Compensation / Employers Liability	Total Public / Product Liability	Engineering	Total Personal Accident	Total Health Insurance	Crop	Others	Miscellaneous Total	Total
																	(₹000)
	Claims paid :																
1	Direct claims	6,35,183	72,508	-	72,508	24,59,541	10,78,677	35,38,218	2,629	135	28,696	48,689	5,06,886	3,23,441	6,626	44,55,320	51,63,011
2	Add Claims Outstanding at the end of the year	(3,04,399)	57,750	-	57,750	71,423	11,05,669	11,77,093	1,582	2,207	99,795	19,983	1,88,649	8,75,086	23,312	23,87,706	21,41,058
3	Less Claims Outstanding at the beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Gross Incurred Claims*	3,30,784	1,30,258	-	1,30,258	25,30,964	21,84,346	47,15,311	4,211	2,342	1,28,491	68,672	6,95,535	11,98,527	29,938	68,43,026	73,04,069
4	Add :Re-insurance accepted to direct claims	6,495	-	-	-	-	-	-	-	-	709	-	-	-	-	709	7,204
5	Less :Re-insurance Ceded to claims paid	(5,67,819)	(39,157)	-	(39,157)	(6,36,751)	(56,334)	(6,93,085)	(131)	(7)	(22,105)	(5,988)	(73,340)	(1,90,265)	(3,939)	(9,88,860)	(15,95,836)
6	Less: Re-insurance on OS claims	2,77,461	(45,303)	-	(45,303)	(42,310)	(49,279)	(91,590)	(93)	(100)	(87,211)	1,164	(1,36,871)	(4,89,469)	(15,332)	(8,19,501)	(5,87,344)
	Total Claims Incurred (Net)	46,921	45,798	-	45,798	18,51,903	20,78,733	39,30,636	3,987	2,235	19,884	63,848	4,85,324	5,18,793	10,667	50,35,374	51,28,093

PERIODIC DISCLOSURES
FORM NL-5 - CLAIMS SCHEDULE



Royal Sundaram General Insurance Co. Ltd

30-Sep-20

UPTO PERIOD ENDED 30th SEPTEMBER 2020																	
No.	Particulars	Fire Revenue Account	Marine Revenue Account			Miscellaneous Revenue Revenue Account											Total
		Fire	Marine	Marine Hull	Marine Total	Motor OD	Motor TP	Motor	Workmen's Compensation / Employers Liability	Total Public / Product Liability	Engineering	Total Personal Accident	Total Health Insurance	Crop	Others	Miscellaneous Total	Total
	Claims paid :																(₹000)
1	Direct claims	3,94,338	80,088	-	80,088	28,98,476	6,30,298	35,28,774	1,017	1,503	81,745	63,755	7,46,834	21,75,436	13,437	66,12,501	70,86,927
2	Add Claims Outstanding at the end of the year	25,55,869	4,07,181	2,579	4,09,761	22,43,038	3,53,32,250	3,75,75,288	53,175	28,051	7,75,121	3,00,729	11,14,775	9,97,446	1,13,068	4,09,57,653	4,39,23,282
3	Less Claims Outstanding at the beginning of the year	(21,81,107)	(4,16,753)	(2,579)	(4,19,333)	(15,13,448)	(3,17,43,536)	(3,32,56,984)	(49,332)	(26,732)	(8,37,333)	(2,65,480)	(7,07,955)	(45,01,393)	(96,168)	(3,97,41,379)	(4,23,41,818)
	Gross Incurred Claims *	7,69,101	70,516	-	70,516	36,28,066	42,19,012	78,47,078	4,860	2,822	19,533	99,004	11,53,653	(13,28,511)	30,337	78,28,775	86,68,392
4	Add :Re-insurance accepted to direct claims	22,935	5	-	5	-	-	-	-	-	715	15,209	-	-	2,045	17,969	40,909
5	Less :Re-insurance Ceded to claims paid	(3,42,157)	(40,872)	-	(40,872)	(7,19,144)	(30,992)	(7,50,136)	(51)	(75)	(73,417)	(11,940)	(1,29,675)	(16,15,066)	(9,065)	(25,89,425)	(29,72,454)
6	Less: Re-insurance on OS claims	(2,65,526)	14,232	-	14,232	(1,82,301)	(2,19,726)	(4,02,027)	(37)	(103)	79,230	(13,315)	(1,06,134)	26,05,932	(16,231)	21,47,316	18,96,022
	Total Claims Incurred (Net)	1,84,353	43,881	-	43,881	27,26,621	39,68,294	66,94,915	4,772	2,644	26,061	88,958	9,17,844	(3,37,645)	7,086	74,04,635	76,32,869

UPTO PERIOD ENDED 30th SEPTEMBER 2019																	
No.	Particulars	Fire Revenue Account	Marine Revenue Account			Miscellaneous Revenue Revenue Account											Total
		Fire	Marine	Marine Hull	Marine Total	Motor OD	Motor TP	Motor	Workmen's Compensation / Employers Liability	Total Public / Product Liability	Engineering	Total Personal Accident	Total Health Insurance	Crop	Others	Miscellaneous Total	Total
	Claims paid :																(₹000)
1	Direct claims	8,40,556	1,31,575	-	1,31,575	45,90,603	17,47,391	63,37,994	5,007	2,037	69,821	91,261	9,96,304	24,80,053	22,659	1,00,05,136	1,09,77,267
2	Add Claims Outstanding at the end of the year	20,74,269	4,63,553	2,579	4,66,133	16,32,569	2,95,13,643	3,11,46,213	41,268	33,348	11,26,907	2,98,343	7,91,197	13,74,378	67,810	3,48,79,463	3,74,19,865
3	Less Claims Outstanding at the beginning of the year	(23,45,951)	(4,01,041)	(2,579)	(4,03,621)	(12,76,871)	(2,66,80,479)	(2,79,57,350)	(37,512)	(31,333)	(10,01,428)	(2,67,664)	(5,60,703)	(26,35,345)	(43,085)	(3,25,34,421)	(3,52,83,992)
	Gross Incurred Claims*	5,68,874	1,94,087	-	1,94,087	49,46,302	45,80,556	95,26,857	8,763	4,052	1,95,299	1,21,939	12,26,798	12,19,086	47,384	1,23,50,178	1,31,13,140
4	Add :Re-insurance accepted to direct claims	16,068	0	-	0	-	-	-	-	-	784	-	-	-	-	784	16,852
5	Less :Re-insurance Ceded to claims paid	(7,31,715)	(78,643)	-	(78,643)	(11,49,478)	(91,404)	(12,40,882)	(250)	(133)	(55,108)	(11,242)	(1,59,108)	(16,72,127)	(17,783)	(31,56,633)	(39,66,991)
6	Less: Re-insurance on OS claims	2,75,612	(46,679)	-	(46,679)	(1,15,367)	(1,51,035)	(2,66,401)	(660)	381	(1,22,009)	670	(1,29,789)	9,82,193	(9,162)	4,55,223	6,84,155
	Total Claims Incurred (Net)	1,28,839	68,765	-	68,765	36,81,457	43,38,117	80,19,574	7,853	4,300	18,966	1,11,367	9,37,901	5,29,152	20,439	96,49,552	98,47,156

* Excluding Claims paid on Reinsurance Accepted

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.