

**PERIODIC DISCLOSURES**  
**FORM NL-2-B-PROFIT & LOSS STATEMENT**



Royal Sundaram General Insurance Co. Ltd

Date: 30-Sep-20

Registration No.102 and Date of Registration with the IRDAI:23.10.2000

**PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED 30th Sep 2020**

No.	Particulars	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	Upto the Quarter of the preceeding year
		(`000)	(`000)	(`000)	(`000)
1	<b>OPERATING PROFIT/(LOSS)</b>				
	(a) Fire Insurance	161,280	108,284	38,148	(23,601)
	(b) Marine Insurance	27,078	36,102	(8,924)	11,754
	(c) Miscellaneous Insurance	642,721	1,960,362	(37,907)	(26,475)
2	<b>INCOME FROM INVESTMENTS</b>				
	(a) Interest, Dividend & Rent - Gross	214,111	404,235	198,962	365,940
	(b) Profit on sale of investments	69,737	115,347	30,024	55,475
	Less: Loss on sale of investments	(37,505)	(56,854)	(4,075)	(14,545)
3	<b>OTHER INCOME</b>				
	(i) Profit on Sale of Assets	-	(43)	(11)	(1)
	(ii) Other Income	122	302	156	563
	(iii) Income arising out of enrollment process of Aadhaar	-	-	-	-
	<b>TOTAL (A)</b>	<b>1,077,544</b>	<b>2,567,735</b>	<b>216,371</b>	<b>369,110</b>
4	<b>PROVISIONS (Other than taxation)</b>				
	(a) For diminution in the value of investments	-	-	-	-
	(b) For doubtful debts	5,063	10,127	5,063	10,127
	(c) Others - Provision for doubtful investments	(19,425)	77,101	43,961	43,961
5	<b>OTHER EXPENSES</b>				
	(a) Expenses other than those related to Insurance Business	-	-	-	-
	(b) Employees' remuneration and welfare benefits	5,338	10,827	3,396	7,332
	(c) Bad debts written off (Investments)	100,000	100,000	-	-
	(d) Expenses of Investment & Penalties	969	1,797	808	1,716
	(e) CSR Contribution & Donations	5,822	11,644	6,180	12,361
	(f) Interest on Borrowings	27,058	53,824	27,022	53,823
	<b>TOTAL (B)</b>	<b>124,825</b>	<b>265,320</b>	<b>86,430</b>	<b>129,320</b>
	<b>Profit Before Tax</b>	<b>952,719</b>	<b>2,302,415</b>	<b>129,941</b>	<b>239,790</b>
	Provision for Taxation	(241,684)	(575,758)	(96,414)	(132,505)
	<b>Profit After Tax</b>	<b>711,035</b>	<b>1,726,657</b>	<b>33,527</b>	<b>107,285</b>
	<b>APPROPRIATIONS</b>				
	(a) Interim dividends paid during the year				
	(b) Proposed final dividend				
	(c) Dividend distribution tax				
	(d) Transfer to any Reserves or Other Accounts (to be specified)	711,035	1,726,657	33,527	107,285
	<b>Balance of profit/ loss brought forward from last year</b>	<b>5,678,373</b>	<b>4,662,751</b>	<b>4,491,042</b>	<b>4,417,283</b>
	<b>Balance carried forward to Balance Sheet</b>	<b>6,389,408</b>	<b>6,389,408</b>	<b>4,524,569</b>	<b>4,524,568</b>

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.