

**PERIODIC DISCLOSURES**  
**FORM NL-2-B-PROFIT & LOSS STATEMENT**



Royal Sundaram General Insurance Co. Ltd

Date: 31-Dec-19

Registration No.102 and Date of Registration with the IRDAI:23.10.2000



PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31st December 2019

No.	Particulars	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	Upto the Quarter of the preceeding year
		(`000)	(`000)	(`000)	(`000)
1	OPERATING PROFIT/(LOSS)				
	(a) Fire Insurance	90,065	64,727	24,238	(517)
	(b) Marine Insurance	7,847	19,417	17,915	21,967
	(c) Miscellaneous Insurance	(17,871)	(42,424)	185,540	868,664
2	INCOME FROM INVESTMENTS				
	(a) Interest, Dividend & Rent – Gross	195,095	561,035	193,136	571,836
	(b) Profit on sale of investments	13,737	69,212	9,973	61,103
	Less: Loss on sale of investments	(427)	(14,972)	(3,812)	(16,272)
3	OTHER INCOME				
	(i) Profit on Sale of Assets	-	(1)	-	9
	(ii) Other Income	210	773	143	824
	(iii) Income arising out of enrollment process of Aadhaar	-	-	-	-
	<b>TOTAL (A)</b>	<b>288,657</b>	<b>657,767</b>	<b>427,134</b>	<b>1,507,613</b>
4	PROVISIONS (Other than taxation)				
	(a) For diminution in the value of investments	-	-	-	-
	(b) For doubtful debts	10,600	20,727	-	-
	(c) Others - Provision for Doubtful Investments	131,816	175,777	-	-
5	OTHER EXPENSES				
	(a) Expenses other than those related to Insurance Business	-	-	-	-
	(b) Employees' remuneration and welfare benefits	3,704	11,036	3,598	10,110
	(c) Bad debts written off (Investments)	-	-	-	-
	(d) Expenses of Investment & Penalties	869	2,585	833	2,395
	(e) CSR Contribution & Donations	6,430	18,791	3,749	11,246
	(f) Interest on Borrowings	27,022	80,845	27,096	80,993
	<b>TOTAL (B)</b>	<b>180,441</b>	<b>309,761</b>	<b>35,276</b>	<b>104,744</b>
	<b>Profit Before Tax</b>	<b>108,215</b>	<b>348,006</b>	<b>391,858</b>	<b>1,402,869</b>
	Provision for Taxation	(24,422)	(156,927)	(133,327)	(471,250)
	<b>Profit After Tax</b>	<b>83,793</b>	<b>191,079</b>	<b>258,531</b>	<b>931,619</b>
	APPROPRIATIONS				
	(a) Interim dividends paid during the year				
	(b) Proposed final dividend				
	(c) Dividend distribution tax				
	(d) Transfer to any Reserves or Other Accounts (to be specified)	83,793	191,079	258,531	931,619
	<b>Balance of profit/ loss brought forward from last year</b>	<b>4,524,569</b>	<b>4,417,283</b>	<b>3,878,349</b>	<b>3,205,261</b>
	<b>Balance carried forward to Balance Sheet</b>	<b>4,608,362</b>	<b>4,608,362</b>	<b>4,136,880</b>	<b>4,136,880</b>

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.