

**PERIODIC DISCLOSURES  
FORM NL-5 - CLAIMS SCHEDULE**



Royal Sundaram General Insurance Co. Limited  
(Formerly known as Royal Sundaram Alliance Insurance Company Ltd)

31-Mar-19

No.	Particulars	FOR THE QUARTER ENDED 31st Mar 2019																		
		Fire Revenue Account		Marine Revenue Account				Miscellaneous Revenue Revenue Account												Total
		Fire	Marine	Marine Hull	Marine Total	Motor OD	Motor TP	Motor	Workmen's Compensation / Employers Liability	Total Public / Product Liability	Engineering	Total Personal Accident	Total Health Insurance	Crop	Others	Miscellaneous Total				
																			( 000 )	
<b>Claims paid :</b>																				
1	Direct claims	95,184	75,509	-	75,509	2,544,843	1,280,605	3,825,448	2,474	1,896	45,398	52,710	566,857	44,832	3,091	4,542,726	4,713,419			
2	Add Claims Outstanding at the end of the year	240,079	91,228	37	91,265	(482,035)	1,345,576	763,542	3,114	(1,525)	11,430	(10,739)	2,451	(117,392)	317	651,200	882,544			
3	Less Claims Outstanding at the beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
	<b>Gross Incurred Claims*</b>	<b>335,263</b>	<b>166,737</b>	<b>37</b>	<b>166,774</b>	<b>2,062,808</b>	<b>2,526,181</b>	<b>4,588,990</b>	<b>5,588</b>	<b>374</b>	<b>56,828</b>	<b>41,971</b>	<b>569,308</b>	<b>(72,540)</b>	<b>3,408</b>	<b>5,193,926</b>	<b>5,695,963</b>			
4	Add -Re-insurance accepted to direct claims	11,474	-	-	-	-	-	-	-	-	69	42,202	-	-	-	42,271	53,745			
5	Less -Re-insurance Ceded to claims paid	(67,835)	(34,872)	-	(34,872)	(610,066)	(79,806)	(689,872)	(124)	(95)	(36,527)	(31,412)	(109,248)	(38,124)	(1,926)	(807,328)	(1,010,025)			
6	Less -Re-insurance on OS claims	(222,739)	(60,125)	(37)	(60,162)	126,167	(28,294)	97,872	(222)	(344)	(17,395)	14,490	5,913	177,331	(12)	277,634	(5,257)			
	<b>Total Claims Incurred (Net)</b>	<b>56,173</b>	<b>71,740</b>	<b>-</b>	<b>71,740</b>	<b>1,578,909</b>	<b>2,418,081</b>	<b>3,996,990</b>	<b>5,242</b>	<b>(65)</b>	<b>2,975</b>	<b>67,251</b>	<b>465,973</b>	<b>66,667</b>	<b>1,470</b>	<b>4,606,503</b>	<b>4,734,416</b>			

No.	Particulars	FOR THE QUARTER ENDED 31st Mar 2018																		
		Fire Revenue Account		Marine Revenue Account				Miscellaneous Revenue Revenue Account												Total
		Fire	Marine	Marine Hull	Marine Total	Motor OD	Motor TP	Motor	Workmen's Compensation / Employers Liability	Total Public / Product Liability	Engineering	Total Personal Accident	Total Health Insurance	Crop	Others	Miscellaneous Total				
																			( 000 )	
<b>Claims paid :</b>																				
1	Direct claims	114,540	67,684	501	68,185	2,214,306	1,009,199	3,223,505	2,661	1,255	32,924	57,605	493,208	118	7,915	3,819,191	4,001,915			
2	Add Claims Outstanding at the end of the year	(91,490)	(8,820)	(501)	(9,321)	(362,684)	1,479,361	1,116,677	3,619	(2,496)	12,052	12,166	(66,389)	2,263	(23,022)	1,054,871	954,080			
3	Less Claims Outstanding at the beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
	<b>Gross Incurred Claims*</b>	<b>23,050</b>	<b>58,864</b>	<b>(0)</b>	<b>58,864</b>	<b>1,851,622</b>	<b>2,488,560</b>	<b>4,340,182</b>	<b>6,280</b>	<b>(1,241)</b>	<b>44,976</b>	<b>69,771</b>	<b>426,819</b>	<b>2,382</b>	<b>(15,107)</b>	<b>4,874,062</b>	<b>4,955,976</b>			
4	Add -Re-insurance accepted to direct claims	6,325	-	-	-	-	-	-	-	-	16	-	-	-	-	16	6,841			
5	Less -Re-insurance Ceded to claims paid	(87,881)	(36,449)	(483)	(36,912)	(421,304)	(91,963)	(472,267)	(187)	(63)	(22,969)	(6,948)	(88,133)	(101)	(3,551)	(594,118)	(718,831)			
6	Less -Re-insurance on OS claims	(96,964)	9,355	484	10,339	26,364	(134,963)	(398,509)	(1,894)	1,978	(10,220)	(1,460)	8,467	(1,923)	3,646	(309,818)	(202,935)			
	<b>Total Claims Incurred (Net)</b>	<b>38,578</b>	<b>32,370</b>	<b>1</b>	<b>32,371</b>	<b>1,456,682</b>	<b>2,102,733</b>	<b>3,559,415</b>	<b>4,289</b>	<b>674</b>	<b>11,903</b>	<b>61,363</b>	<b>347,153</b>	<b>358</b>	<b>(15,012)</b>	<b>3,970,143</b>	<b>4,040,992</b>			

No.	Particulars	YEAR ENDED 31st Mar 2019																		
		Fire Revenue Account		Marine Revenue Account				Miscellaneous Revenue Revenue Account												Total
		Fire	Marine	Marine Hull	Marine Total	Motor OD	Motor TP	Motor	Workmen's Compensation / Employers Liability	Total Public / Product Liability	Engineering	Total Personal Accident	Total Health Insurance	Crop	Others	Miscellaneous Total				
																			( 000 )	
<b>Claims paid :</b>																				
1	Direct claims	471,171	211,684	-	211,684	8,371,866	3,763,818	12,135,684	9,818	3,739	249,223	230,712	1,781,179	168,539	17,722	14,596,816	15,279,471			
2	Add Claims Outstanding at the end of the year	2,345,951	401,041	2,579	403,621	1,276,871	26,680,479	27,957,350	37,512	31,333	1,001,428	267,664	560,703	2,635,345	43,085	32,534,421	35,283,992			
3	Less Claims Outstanding at the beginning of the year	(1,406,381)	(265,612)	(2,542)	(268,154)	(1,221,072)	(20,843,151)	(22,064,224)	(37,196)	(24,961)	(505,746)	(274,846)	(320,942)	(16,877)	(42,517)	(23,287,308)	(24,961,844)			
	<b>Gross Incurred Claims *</b>	<b>1,410,740</b>	<b>347,114</b>	<b>37</b>	<b>347,151</b>	<b>8,427,665</b>	<b>9,601,145</b>	<b>18,028,810</b>	<b>10,134</b>	<b>10,110</b>	<b>744,906</b>	<b>223,511</b>	<b>2,020,939</b>	<b>2,787,007</b>	<b>18,291</b>	<b>23,843,729</b>	<b>25,601,619</b>			
4	Add -Re-insurance accepted to direct claims	33,523	-	-	-	-	-	-	-	-	648	42,202	-	-	-	42,850	76,373			
5	Less -Re-insurance Ceded to claims paid	(358,290)	(114,208)	-	(114,208)	(2,106,885)	(198,657)	(2,305,542)	(491)	(187)	(219,875)	(60,660)	(328,315)	(143,258)	(9,950)	(3,068,287)	(3,540,785)			
6	Less -Re-insurance on OS claims	(845,566)	(74,523)	(37)	(74,560)	(87,797)	(232,942)	(320,739)	(344)	(3822)	(488,741)	7,245	(49,894)	(1,813,797)	1,530	(2,668,563)	(3,588,688)			
	<b>Total Claims Incurred (Net)</b>	<b>240,407</b>	<b>158,383</b>	<b>-</b>	<b>158,383</b>	<b>6,232,983</b>	<b>9,169,546</b>	<b>15,402,529</b>	<b>9,299</b>	<b>6,101</b>	<b>36,938</b>	<b>212,518</b>	<b>1,642,730</b>	<b>829,952</b>	<b>9,862</b>	<b>16,149,729</b>	<b>18,548,519</b>			

No.	Particulars	YEAR ENDED 31st Mar 2018																		
		Fire Revenue Account		Marine Revenue Account				Miscellaneous Revenue Revenue Account												Total
		Fire	Marine	Marine Hull	Marine Total	Motor OD	Motor TP	Motor	Workmen's Compensation / Employers Liability	Total Public / Product Liability	Engineering	Total Personal Accident	Total Health Insurance	Crop	Others	Miscellaneous Total				
																			( 000 )	
<b>Claims paid :</b>																				
1	Direct claims	591,642	189,982	524	190,506	6,982,331	3,495,853	10,478,184	11,943	25,683	147,314	184,133	1,570,979	118	33,679	12,452,032	13,234,180			
2	Add Claims Outstanding at the end of the year	1,409,122	265,612	2,542	268,154	1,221,072	20,843,151	22,064,224	37,196	24,961	505,746	274,846	320,942	16,877	39,776	23,284,568	24,961,844			
3	Less Claims Outstanding at the beginning of the year	(1,388,169)	(269,891)	(2,565)	(272,456)	(950,549)	(16,019,227)	(16,970,277)	(29,321)	(63,973)	(544,104)	(209,200)	(269,387)	-	(43,816)	(18,130,078)	(19,790,703)			
	<b>Gross Incurred Claims*</b>	<b>612,595</b>	<b>185,703</b>	<b>501</b>	<b>186,204</b>	<b>7,252,853</b>	<b>8,319,277</b>	<b>15,572,130</b>	<b>19,818</b>	<b>(13,329)</b>	<b>108,955</b>	<b>249,779</b>	<b>1,622,535</b>	<b>16,995</b>	<b>29,638</b>	<b>17,606,522</b>	<b>18,405,321</b>			
4	Add -Re-insurance accepted to direct claims	46,627	-	-	-	-	-	-	-	-	600	-	-	-	-	600	47,227			
5	Less -Re-insurance Ceded to claims paid	(528,473)	(112,989)	(505)	(113,494)	(945,210)	(200,469)	(1,145,679)	(791)	(16,932)	(117,110)	(22,896)	(236,482)	(101)	(20,976)	(1,560,966)	(2,202,933)			
6	Less -Re-insurance on OS claims	3,145	1,817	22	1,839	(173,097)	(487,573)	(660,670)	(1,928)	32,010	46,263	(28,420)	(29,998)	(14,345)	6,219	(650,889)	(645,885)			
	<b>Total Claims Incurred (Net)</b>	<b>133,894</b>	<b>74,531</b>	<b>18</b>	<b>74,549</b>	<b>6,134,547</b>	<b>7,631,235</b>	<b>13,765,782</b>	<b>17,099</b>	<b>1,749</b>	<b>38,709</b>	<b>198,463</b>	<b>1,356,055</b>	<b>2,550</b>	<b>14,881</b>	<b>15,995,287</b>	<b>16,603,730</b>			

\* Excluding Claims paid on Reinsurance Accepted

- Notes:
- Incurred But Not Reported (IBNR), Incurred But not enough reported (IBNER) claims should be included in the amount for outstanding claims.
  - Claims include specific claims settlement cost but not expense of management.
  - The surveyor fees, legal and other expenses shall also form part of claims cost.
  - Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realization.