

FORM NL-7-OPERATING EXPENSES SCHEDULE

Registration No. 102

Date of Registration with the IRDA: 23.10.2000

Insurer:	ROYAL SUNDARAM GENERAL INSURANCE CO. LIMITED		Date:	30-Jun-16
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Operating Expenses Related To Insurance Business

S.No	Particulars	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	Upto the Quarter of the preceeding year
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Employees' remuneration & welfare benefits	3,10,410	3,10,410	2,78,820	2,78,820
2	Travel, conveyance and vehicle running expenses	16,710	16,710	20,276	20,276
3	Training expenses	293	293	805	805
4	Rents, rates & taxes	33,535	33,535	31,239	31,239
5	Repairs	11,566	11,566	12,113	12,113
6	Printing & stationery	12,108	12,108	11,413	11,413
7	Communication	19,259	19,259	20,636	20,636
8	Legal & professional charges	4,940	4,940	1,722	1,722
9	Auditors' fees, expenses etc				
	(a) as auditor	500	500	500	500
	(b) as adviser or in any other capacity, in respect of				-
	(i) Taxation matters	50	50	50	50
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	245	245	206	206
	(d) out of pocket expenses	29	29	6	6
10	Advertisement and publicity	8,914	8,914	15,815	15,815
11	Interest & Bank Charges	6,301	6,301	4,997	4,997
12	Others (to be specified)				
	Data processing and outsourcing	7,63,668	7,63,668	6,33,047	6,33,047
	Marketing related expenses	54,162	54,162	32,400	32,400
	Software and hardware maintainance	55,430	55,430	50,628	50,628
	Policy Stamp expenses	496	496	417	417
	Directors' sitting fees	271	271	180	180
	Miscellaneous Expenses	21,636	21,636	15,330	15,330
13	a) Depreciation for current period	27,910	27,910	31,834	31,834
14	Service tax on premium	558	558	2,586	2,586
	TOTAL	13,48,991	13,48,991	11,65,020	11,65,020

Note: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

* As approved by Audit Committee on 1st August 2016