

## FORM NL-5 - CLAIMS SCHEDULE

Registration No. 102



Date of Registration with the IRDA: 23.10.2000

<b>Insurer:</b>	<b>ROYAL SUNDARAM GENERAL INSURANCE CO. LIMITED</b>	<b>Date:</b>	<b>30-Jun-16</b>
-----------------	---	--------------	------------------

### Claims Incurred (Net)

Particulars	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	Upto the Quarter of the preceeding year
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
<b>Claims paid :</b>				
Direct claims	28,14,200	28,14,200	24,26,734	24,26,734
Add Claims Outstanding at the end of the year (net)	1,50,18,177	1,50,18,177	1,37,11,918	1,37,11,918
Less Claims Outstanding at the beginning of the year (net)	(1,44,77,620)	(1,44,77,620)	(1,29,97,453)	(1,29,97,453)
<b>Gross Incurred Claims</b>	<b>33,54,757</b>	<b>33,54,757</b>	<b>31,41,199</b>	<b>31,41,199</b>
Add :Re-insurance accepted to direct claims	59,949	59,949	66	66
Less :Re-insurance Ceded to claims paid	(4,12,156)	(4,12,156)	(4,17,585)	(4,17,585)
Less: Re-insurance on OS claims	-	-	-	-
<b>Total Claims Incurred (Net)</b>	<b>30,02,550</b>	<b>30,02,550</b>	<b>27,23,680</b>	<b>27,23,680</b>

**Notes:**

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

\* As approved by Audit Committee on 1st August 2016