

FORM NL-5 - CLAIMS SCHEDULE

Registration No. 102



Date of Registration with the IRDA: 23.10.2000

Insurer:	ROYAL SUNDARAM GENERAL INSURANCE CO. LIMITED	Date:	31-Mar-16
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Claims Incurred (Net)

<i>Particulars</i>	<i>FOR THE QUARTER</i>	<i>UP TO THE QUARTER</i>	<i>For the corresponding quarter of the preceeding year</i>	<i>Upto the Quarter of the preceeding year</i>
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid :				
Direct claims	34,33,558	1,05,87,028	26,69,227	96,18,898
Add Claims Outstanding at the end of the year (net)	1,44,77,620	1,44,77,620	1,29,97,454	1,29,97,454
Less Claims Outstanding at the beginning of the year (net)	(1,46,47,770)	(1,29,97,453)	(1,30,47,208)	(1,14,90,403)
Gross Incurred Claims	32,63,408	1,20,67,195	26,19,473	1,11,25,949
Add :Re-insurance accepted to direct claims	1,476	4,700	2,68,566	2,68,813
Less :Re-insurance Ceded to claims paid	(6,85,689)	(12,70,098)	(2,63,165)	(12,28,288)
Less: Re-insurance on OS claims	-	-	-	-
Total Claims Incurred (Net)	25,79,195	1,08,01,797	26,24,874	1,01,66,474

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.