

Name of the Insurer: Royal Sundaram Alliance Insurance Co Ltd

Registration No.102 and Date of Registration with the IRDA:23.10.2000

FORM NL-7-OPERATING EXPENSES SCHEDULE

Date

31-Mar-14

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

	Particulars	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceding year	Upto the Quarter of the preceding year
		(` 000)	(` 000)	(` 000)	(` 000)
1	Employees' remuneration & welfare benefits	240,123	848,239	159,475	813,919
2	Travel, conveyance and vehicle running expenses	15,967	68,437	22,855	63,287
3	Training expenses	9,243	16,492	(45,146)	8,334
4	Rents, rates & taxes	40,142	125,395	12,537	115,318
5	Repairs	9,888	29,555	9,309	28,671
6	Printing & stationery	10,690	36,445	17,161	43,558
7	Communication	15,530	60,121	17,000	58,460
8	Legal & professional charges	(359)	49,809	5,097	13,870
9	Auditors' fees, expenses etc				
	(a) as auditor	-	1,500	375	1,500
	(b) as adviser or in any other capacity, in respect of	-	-	-	-
	(i) Taxation matters	100	200	50	200
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	185	771	300	525
	(d) out of pocket expenses	-	22	-	17
10	Advertisement and publicity	16,185	35,742	19,411	35,645
11	Interest & Bank Charges	5,460	19,442	6,023	20,122
12	Others (to be specified)				
	Data processing and outsourcing	280,596	1,522,436	574,011	1,866,218
	Marketing related expenses	145,306	396,139	109,138	389,570
	Software and hardware maintainance	57,244	181,341	17,241	140,319
	Policy Stamp expenses	236	1,077	741	1,242
	Directors' sitting fees	210	760	120	780
	Miscellaneous Expenses	13,704	52,766	34,327	69,190
13	Depreciation	34,207	97,995	18,585	68,511
14	Service tax on premium	2,271	30,152	26,361	26,361
	<b>TOTAL</b>	<b>896,928</b>	<b>3,574,836</b>	<b>1,004,971</b>	<b>3,765,617</b>

Note: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.