FORM NL-23 - REINSURANCE RISK CONCENTRATION

Registration No. 102

Date of Registration with the IRDA: 23.10.2000

Insurer: ROYAL SUNDARAM ALLIANCE INSURANCE COMPANY LIMITED Date: 31-Dec-12

(Rs in Lakhs)

Royal Sundaram

Reinsurance Risk Concentration

| S.No. | Reinsurance Placements | No. of reinsurers | Premium ceded to reinsurers | | | Premium ceded to reinsurers / Total reinsurance |
|-------|--|----------------------|-----------------------------|------------------|-------------|---|
| | | | Proportional | Non-Proportional | Facultative | premium ceded (%) |
| 1 | No. of Reinsurers with rating of AAA and above | - | - | - | - | 0.00% |
| 2 | No. of Reinsurers with rating AA but less than AAA | 2 | 495.30 | 208.04 | ı | 11.10% |
| 3 | No. of Reinsurers with rating A but less than AA | 14 | 478.97 | 588.61 | 666.15 | 27.36% |
| 4 | No. of Reinsurers with rating BBB but less than A | 2 | 3,871.83 | ı | 27.03 | 61.54% |
| 5 | No. of Reinsurres with rating less than BBB | - | - | - | - | 0.00% |
| 6 | Total | 18 | 4,846.09 | 796.64 | 693.18 | 100.00% |