

FORM NL-2-B-PL

FORM NL-2 - PROFIT AND LOSS ACCOUNT

Registration No. 102



Date of Registration with the IRDA: 23.10.2000

Insurer: ROYAL SUNDARAM ALLIANCE INSURANCE COMPANY LIMITED

Date:

31-Dec-12

Profit & Loss Account for the Quarter Ended 31st December 2012

S.No	Particulars	Schedule	For the Quarter	Upto the Quarter	For the corresponding quarter of the preceeding year	up to the Quarter of the preceeding year
			(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		(17,715)	(14,402)	(30,618)	23,430
	(b) Marine Insurance		9,223	17,719	13,803	43,623
	(c) Miscellaneous Insurance		129,770	612,145	121,099	423,843
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		96,273	289,874	82,430	225,717
	(b) Profit on sale of investments		1,477	2,686	917	1,929
	Less: Loss on sale of investments		-	-	-	-
3	OTHER INCOME (Interest on Staff Loan etc)		123	1,055	157	423
	TOTAL (A)		219,151	909,077	187,788	718,965
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments					
	(b) For doubtful debts					
	(c) Others (to be specified)					
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		187	499	165	427
	(b) Bad debts written off		-	112,144		
	(c) Others (To be specified)		-	-	494	1,016
	TOTAL (B)		187	112,643	659	1,443
	Profit Before Tax		218,964	796,434	187,129	717,522
	Provision for Taxation		(48,700)	(196,700)	(589)	(8,314)
	APPROPRIATIONS					
	(a) Interim dividends paid during the year					
	(b) Proposed final dividend					
	(c) Dividend distribution tax					
	(d) Transfer to any Reserves or Other Accounts (to be specified)		170,264	599,734	186,540	709,208
	Balance of profit/ loss brought forward from last		668,146	238,676	759,125	236,457
	Balance carried forward to Balance Sheet		838,410	838,410	945,665	945,665

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'.
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.