

FORM NL-2-B-PL

FORM NL-2 - PROFIT AND LOSS ACCOUNT

Registration No. 102



Date of Registration with the IRDA: 23.10.2000

Insurer: ROYAL SUNDARAM ALLIANCE INSURANCE COMPANY LIMITED

Date:

30-Sep-12

Profit & Loss Account for the Half Year Ended 30th September 2012

| S.No | Particulars | Schedule | For the Quarter | Upto the Quarter | For the corresponding quarter of the preceeding year | up to the Quarter of the preceeding year |
|------|--|----------|-----------------|------------------|--|--|
| | | | (Rs.'000) | (Rs.'000) | (Rs.'000) | (Rs.'000) |
| 1 | OPERATING PROFIT/(LOSS) | | | | | |
| | (a) Fire Insurance | | (19,645) | 3,313 | 42,252 | 54,048 |
| | (b) Marine Insurance | | (1,842) | 8,496 | 20,733 | 29,820 |
| | (c) Miscellaneous Insurance | | 352,892 | 482,375 | 270,077 | 302,744 |
| 2 | INCOME FROM INVESTMENTS | | | | | |
| | (a) Interest, Dividend & Rent – Gross | | 103,565 | 193,601 | 64,791 | 143,287 |
| | (b) Profit on sale of investments | | 15 | 1,209 | 746 | 1,012 |
| | Less: Loss on sale of investments | | - | - | - | - |
| 3 | OTHER INCOME (Interest on Staff Loan etc) | | 640 | 932 | (460) | 266 |
| | TOTAL (A) | | 435,625 | 689,926 | 398,139 | 531,177 |
| 4 | PROVISIONS (Other than taxation) | | | | | |
| | (a) For diminution in the value of investments | | | | | |
| | (b) For doubtful debts | | | | | |
| | (c) Others (to be specified) | | | | | |
| 5 | OTHER EXPENSES | | | | | |
| | (a) Expenses other than those related to Insurance Business | | 188 | 312 | 168 | 262 |
| | (b) Bad debts written off | | 112,144 | 112,144 | | |
| | (c) Others (To be specified) | | - | - | 522 | 522 |
| | TOTAL (B) | | 112,332 | 112,456 | 690 | 784 |
| | Profit Before Tax | | 323,293 | 577,470 | 397,449 | 530,393 |
| | Provision for Taxation | | (148,000) | (148,000) | (7,725) | (7,725) |
| | APPROPRIATIONS | | | | | |
| | (a) Interim dividends paid during the year | | | | | |
| | (b) Proposed final dividend | | | | | |
| | (c) Dividend distribution tax | | | | | |
| | (d) Transfer to any Reserves or Other Accounts (to be specified) | | 175,293 | 429,470 | 389,724 | 522,668 |
| | Balance of profit/ loss brought forward from last | | 492,853 | 238,676 | 369,401 | 236,457 |
| | Balance carried forward to Balance Sheet | | 668,146 | 668,146 | 759,125 | 759,125 |

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'.
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.