

**FORM NL-7-OPERATING EXPENSES SCHEDULE**
**OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**
**FOR THE QUARTER ENDED 30TH JUNE 2011**

	Particulars	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	up to the Quarter of the preceeding year
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Employees' remuneration & welfare benefits	174,468	174,468	173,197	173,197
2	Travel, conveyance and vehicle running expenses	12,895	12,895	11,240	11,240
3	Training expenses	1,679	1,679	704	704
4	Rents, rates & taxes	27,529	27,529	24,969	24,969
5	Repairs	5,298	5,298	5,455	5,455
6	Printing & stationery	8,022	8,022	11,131	11,131
7	Communication	13,660	13,660	11,937	11,937
8	Legal & professional charges	3,574	3,574	1,618	1,618
9	Auditors' fees, expenses etc				
	(a) as auditor	313	313	275	275
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	125	125	125	125
	(ii) Insurance matters	-	-		
	(iii) Management services; and	-	-		
	(c) in any other capacity	250	250	5	5
	(d) out of pocket expenses	25	25	6	6
10	Advertisement and publicity	880	880	1,220	1,220
11	Interest & Bank Charges	4,364	4,364	5,230	5,230
12	Others (to be specified)				
	Data processing and outsourcing	435,264	435,264	260,082	260,082
	marketing related expenses	93,083	93,083	128,322	128,322
	Software and hardware maintainance	33,277	33,277	26,739	26,739
	Policy Stamp expenses	508	508	206	206
	Directors' sitting fees	290	290	190	190
	Miscellaneous Expenses	13,980	13,980	12,093	12,093
13	Depreciation	13,399	13,399	24,211	24,211
14	Service tax on premium	-	-	-	-
	<b>TOTAL</b>	<b>842,883</b>	<b>842,883</b>	<b>698,955</b>	<b>698,955</b>

Note: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.