

FORM NL-4-PREMIUM SCHEDULE**PREMIUM EARNED [NET]**

FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2011

	Particulars	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	up to the Quarter of the preceeding year
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	Premium from direct business written	3,549,877	7,127,192	2,741,564	5,358,604
	Service Tax	-	-	-	-
	Adjustment for change in reserve for unexpired risks	-	-	-	-
	Gross Earned Premium	3,123,366	6,419,459	2,719,405	5,005,844
	Add: Premium on reinsurance accepted	311,889	697,890	203,202	408,827
	Less : Premium on reinsurance ceded	(947,002)	(1,847,221)	(630,385)	(1,297,776)
	Net Premium	2,914,764	5,977,861	2,314,381	4,469,655
	Adjustment for change in reserve for unexpired risks	(256,937)	(625,300)	(215,887)	(375,569)
	Premium Earned (Net)	2,657,827	5,352,561	2,098,494	4,094,087

Note: Reinsurance premiums whether on business ceded or accepted are to be brought into account, before deducting commission, under the head of reinsurance premiums.