

NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

(₹ '000)

ADVANCES AND OTHER ASSETS

Particulars	31st March 2011	31st March 2010
ADVANCES		
1 Reserve deposits with ceding companies	-	-
2 Application money for investments	-	-
3 Prepayments	12,648	9,869
4 Advances to Directors/Officers	-	-
5 Advance tax paid and taxes deducted at source [Net of provision for tax amounting to ₹ 126 thousand (Previous Year: ₹ 30,241 Thousand)]	156,935	122,024
6 Others -- Deposits for premises and advance rent	56,354	51,868
-- Service Tax unutilised credit	32,123	25,073
-- Employee Benefit Group Gratuity Net Plan Asset	5,727	-
-- Other Advances	15,761	38,870
Total (A)	279,548	247,704
OTHER ASSETS		
1 Income accrued on investments	482,156	313,115
2 Outstanding Premiums	132,497	111,268
3 Agents' Balances	-	-
4 Foreign Agencies Balances	-	-
5 Due from other entities carrying on insurance business (including reinsurers)	19,024	49,340
6 Due from subsidiaries / holding Company	-	-
7 Deposit with Reserve Bank of India [Pursuant to section 7 of the Insurance Act, 1938]	-	-
8 Others	-	-
-- Deferred Tax Assets	-	-
-- Balance with Terrorism Pool	244,325	208,992
-- Balance with Motor Third Party Pool	198,150	1,781,901
Total (B)	1,076,152	2,464,616
Total (A+B)	1,355,700	2,712,320