

FORM NL-4-PREMIUM SCHEDULE
PREMIUM EARNED [NET]

	Particulars	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	up to the Quarter of the preceeding year
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	Premium from direct business written	2,916,262	8,274,867	2,211,464	6,588,007
	Service Tax	-	-	-	-
	Adjustment for change in reserve for unexpired risks	-	-	-	-
	Gross Earned Premium	2,916,262	8,274,867	2,211,464	6,588,007
	Add: Premium on reinsurance accepted	232,760	641,587	159,712	590,481
	Less : Premium on reinsurance ceded	(665,988)	(1,963,764)	(526,886)	(1,691,697)
	Net Premium	2,483,035	6,952,690	1,844,290	5,486,790
	Adjustment for change in reserve for unexpired risks	(153,661)	(529,230)	(123,099)	(248,454)
	Premium Earned (Net)	2,329,374	6,423,460	1,721,191	5,238,336

Note: Reinsurance premiums whether on business ceded or accepted are to be brought into account, before deducting commission, under the head of reinsurance premiums.