

FORM NL-7-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

	Particulars	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	up to the Quarter of the preceeding year
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Employees' remuneration & welfare benefits	180,818	526,868	277,135	564,870
2	Travel, conveyance and vehicle running expenses	12,052	39,108	12,184	34,087
3	Training expenses	2,252	4,510	156	1,364
4	Rents, rates & taxes	31,405	81,930	26,541	77,857
5	Repairs	4,609	14,714	5,790	15,631
6	Printing & stationery	10,295	31,573	7,470	27,050
7	Communication	13,449	44,032	10,952	36,422
8	Legal & professional charges	844	6,619	(2,477)	2,834
9	Auditors' fees, expenses etc	-	-	-	-
	(a) as auditor	-	675	175	675
	(b) as adviser or in any other capacity, in respect of	-	-	-	-
	(i) Taxation matters	50	150	50	150
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	215	345	220	293
	(d) out of pocket expenses	(125)	6	-	26
10	Advertisement and publicity	78,458	132,978	24,349	75,032
11	Interest & Bank Charges	(576)	9,321	1,946	10,181
12	Others (to be specified)	-	-	-	-
	Data processing and outsourcing	142,312	656,858	109,735	448,876
	marketing related expenses	357,704	545,702	82,443	298,374
	Software and hardware maintainance	38,079	85,376	21,493	80,525
	Policy Stamp expenses	218	596	89	507
	Directors' sitting fees	180	460	120	450
	Miscellaneous Expenses	(10,163)	37,147	20,764	45,457
13	Depreciation	26,419	65,484	21,846	62,581
14	Service tax on premium	116	1,800	(797)	500
	TOTAL	888,612	2,286,252	620,184	1,783,741

Note: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.