

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS

	Particulars	As at 31st December 2010	As at 31st December 2009 for the corresponding previous year
		(Rs.'000).	(Rs.'000).
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	11,658	8,056
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	94,556	-
6	Others -- Deposits for premises and advance rent	55,542	56,266
	-- Service Tax unutilised credit	14,976	16,520
	-- Other Advances	37,812	45,111
	TOTAL (A)	214,544	125,952
	OTHER ASSETS		
1	Income accrued on investments	374,613	261,833
2	Outstanding Premiums	141,029	-
3	Agents' Balances		
4	Foreign Agencies Balances		
5	Due from other entities carrying on insurance business (including reinsurers)	17,389	85,908
6	Due from subsidiaries/ holding		
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]		
8	Others -- Interest recoverable	-	42,304
	-- Deferred Tax Assets		
	-- Balance with Terrorism Pool	216,457	196,089
	-- Balance with Motor Third Party Pool	439,875	2,045,979
	TOTAL (B)	1,189,362	2,632,112
	TOTAL (A+B)	1,403,906	2,758,065

Notes:

- (a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.
- (b) The term 'officer' should conform to the definition of that term as given under the Companies Act, 1956.
- (c) Sundry Debtors will be shown under item 9(others)