

FORM NL-7-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

		Date			
Particulars		FOR THE QUARTER	UP TO THE QUARTER	For the corresponding	up to the Quarter of the
		(Rs.'000)	(Rs.'000)	quarter of the preceeding	preceeding year
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Employees' remuneration & welfare benefits	172,852	346,049	104,681	287,735
2	Travel, conveyance and vehicle running expenses	15,816	27,056	9,675	21,904
3	Training expenses	1,555	2,258	982	1,208
4	Rents, rates & taxes	25,556	50,525	25,698	51,316
5	Repairs	4,650	10,105	4,482	9,841
6	Printing & stationery	10,148	21,278	11,465	19,580
7	Communication	18,646	30,583	13,361	25,470
8	Legal & professional charges	4,157	5,775	99	5,311
9	Auditors' fees, expenses etc		-		-
	(a) as auditor	275	675	100	500
	(b) as adviser or in any other capacity, in respect of		-		-
	(i) Taxation matters	100	100	100	100
	(ii) Insurance matters		-		-
	(iii) Management services; and		-		-
	(c) in any other capacity	119	130	9	73
	(d) out of pocket expenses	131	131	26	26
10	Advertisement and publicity	53,300	54,520	30,381	50,682
11	Interest & Bank Charges	4,667	9,897	3,496	8,235
12	Others (to be specified)		-		-
	Data processing and outsourcing	254,465	514,547	194,272	339,140
	marketing related expenses	59,676	187,998	118,893	215,931
	Software and hardware maintainance	20,558	47,297	30,177	59,032
	Policy Stamp expenses	378	378	418	418
	Directors' sitting fees	280	280	330	330
	Miscellaneous Expenses	34,821	47,310	8,996	24,693
13	Depreciation	14,853	39,064	19,214	40,735
14	Service tax on premium	1,684	1,684	1,297	1,297
	TOTAL	698,685	1,397,640	578,151	1,163,556

Note: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.