FORM - 2

COMPANY NAME & CODE: **Royal Sundaram Alliance Insurance Company Limited, 0540**

STATEMENT AS ON : **30-Sep-10**

STATEMENT OF DOWN GRADED INVESTMENTS

PERIODICITY OF SUBMISSION : QUARTERLY

Rs. In Lakhs

NO	PARTICULARS OF INVESTMENT	CATEGORY CODE AS PER CATEGORY OF INVESTMENTS	AMOUNT *(AS PER BALANCE SHEET)*	DATE OF PURCHASE	RATING AGENCY	ORIGINAL GRADE	CURRENT GRADE	DATE OF DOWNGRADE	REMARKS
A.	***DURING THE QUARTER***								
			NIL						
B.	***AS ON DATE***								
	8.95% IDFC 2013	ICTD	1,014.90	25-Mar-2009 & 11-May-2009	CRISIL	AAA	AA+	22/Jul/09	
	11.5% AB Nuvo Ltd	ECOS	208.91	30-Mar-2009 & 13-Apr-2009	CARE	Care AAA	Care AA+	13/Aug/09	

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.