

**NL-7-OPERATING EXPENSES SCHEDULE**

**STATEMENTS**

(Rs '000)

**OPERATING EXPENSES RELATED TO  
INSURANCE BUSINESS**

	Particulars	31st March 2010	31st March 2009
1	Employees' remuneration and welfare benefits	712,954	624,894
2	Travel, conveyance and vehicle running expenses	48,896	55,045
3	Training expenses	3,866	5,908
4	Rents, rates and taxes	99,509	104,637
5	Repairs and maintenance	20,546	21,534
6	Printing and stationery	50,244	37,691
7	Communication	52,173	57,081
8	Legal and professional charges	8,131	11,327
9	Auditors' fees and expenses		
	(a) as auditors	950	950
	(b) as adviser or in any other capacity, in respect of		
	(i) Taxation matters	200	200
	(ii) Insurance matters	-	-
	(iii) Management services	-	-
	(c) in any other capacity - certification	298	385
	(d) out of pocket expenses	233	101
10	Advertisement and publicity	118,432	110,667
11	Bank charges	18,145	14,513

12	Others		
	- Data processing and outsourcing expenses	703,932	577,566
	- Marketing and related expenses	199,946	313,831
	- Software and Hardware maintenance charges	110,491	90,623
	- Policy Stamp expenses	1,255	1,263
	- Directors' sitting fees	750	660
	- Risk Inspection Charges		
	- Miscellaneous expenses	85,302	57,356
13	Depreciation	99,787	105,154
14	Service tax on premium	3,650	4,114
		<u>2,339,690</u>	<u>2,195,500</u>

Allocation of expenses (per accounting policy 11, Schedule 16)

	GDP	EXPENSES ALLOCATION
Gross Premium Written	-	
	#REF!	
Revenue Account -- Fire Business	70,180	97,147
Revenue Account -- Marine Business	38,516	35,472
Revenue Account -- Miscellaneous Business	2,230,994	2,062,881
	<u>2,339,690</u>	<u>2,195,500</u>