Royal Sundaram
General Insurance

NL-37-DOWN GRADING OF INVESTMENTS

COMPANY NAME & CODE: Royal Sundaram Alliance Insurance Company Limited, 0540
STATEMENT AS ON : 31-Mar-10
STATEMENT OF DOWN GRADED INVESTMENTS
PERIODICITY OF SUBMISSION : QUARTERLY

Rs. In Lakhs

NO	PARTICULARS OF INVESTMENT	CATEGORY CODE AS PER CATEGORY OF INVESTMENTS	AMOUNT *(AS PER BALANCE SHEET)*	DATE OF PURCHASE	RATING AGENCY	ORIGINAL GRADE	CURRENT GRADE	DATE OF DOWNGRADE	REMARKS
A.	*DURING THE QUARTER*								
			NIL						
B.	*AS ON DATE*								
	8.75% IDFC 2010	ICTD	497.85	14/Aug/07	CRISIL	AAA	AA+	22/Jul/09	
	8.95% IDFC 2013	ICTD	1,014.90	25-Mar-2009 & 11-May-2009	CRISIL	AAA	AA+	22/Jul/09	
	11.5% AB Nuvo Ltd	ECOS	208.91	30-Mar-2009 & 13-Apr-2009	CARE	Care AAA	Care AA+	13/Aug/09	

CERTIFICATION
Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.