

NL-17-CURRENT LIABILITIES SCHEDULE

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

		(Rs '000)	
CURRENT LIABILITIES			
	Particulars	31st March 2010	31st March 2009
1	Agents' Balances	106,533	100,412
2	Balances due to other insurance companies	205,135	133,611
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	388,988	162,473
5	Unallocated Premium	-	-
6	Sundry creditors	780,103	626,826
7	Due to subsidiaries / holding company	-	-
8	Claims Outstanding	4,303,026	3,053,298
9	Due to Officers / Directors	4,579	4,579
10	Others -- Service Tax payable	22,232	-
	Total	<u>5,810,596</u>	<u>4,081,199</u>

PROVISIONS			
	Particulars	31st March 2010	31st March 2009
1	Reserve for Unexpired Risk	4,090,869	3,693,492
2	For taxation (less advance tax paid and taxes deducted at source)	-	46,170
3	For proposed dividends	-	-
4	For dividend distribution tax	-	-
5	Others - Employee Benefits- gratuity	4,386	4,384
	- Leave compensated absence	14,100	20,600
	Total	<u>4,109,355</u>	<u>3,764,646</u>

SCHEDULE 15

MISCELLANEOUS EXPENDITURE (To the extent not written off or adjusted)

	Particulars	31st March 2010	31st March 2009
1	Discount Allowed in issue of shares / debentures	-	-
2	Others	-	-
	Total	<u>-</u>	<u>-</u>