

NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

(Rs '000)

ADVANCES AND OTHER ASSETS Particulars	31st March 2010	31st March 2009
ADVANCES		
1 Reserve deposits with ceding companies	-	-
2 Application money for investments	-	-
3 Prepayments	9,869	9,048
4 Advances to Directors/Officers	-	-
5 Advance tax paid and taxes deducted at source [Net of provision for tax amounting to Rs.24505 thousand (Previous Year: Rs.61908 Thousand)]	122,024	-
6 Others -- Deposits for premises and advance rent	51,868	52,612
-- Service Tax unutilised credit	25,073	12,005
-- Other Advances	38,870	14,755
Total (A)	247,704	88,420
OTHER ASSETS		
1 Income accrued on investments	281,162	187,197
2 Outstanding Premiums	111,268	22,114
3 Agents' Balances	-	-
4 Foreign Agencies Balances	-	-
5 Due from other entities carrying on insurance business (including reinsurers)	49,340	56,632
6 Due from subsidiaries / holding Company	-	-
7 Deposit with Reserve Bank of India [Pursuant to section 7 of the Insurance Act, 1938]	-	-
8 Others -- Interest recoverable	31,953	50,090
-- Deferred Tax Assets	-	-
-- Balance with Terrorism Pool	208,992	183,203
-- Balance with Motor Third Party Pool	1,781,901	1,020,635
Total (B)	2,464,616	1,519,871
Total (A+B)	2,712,320	1,608,291