

FORM NL-7-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

	Particulars	31.3.2009	31.3.2008
		(Rs. '000)	(Rs. '000)
1	Employees' remuneration & welfare benefits	624894	423596
2	Travel, conveyance and vehicle running expenses	55045	41775
3	Training expenses	5908	10515
4	Rents, rates & taxes	104637	86413
5	Repairs	21534	17917
6	Printing & stationery	37691	41571
7	Communication	57081	51791
8	Legal & professional charges	11327	10972
9	Auditors' fees, expenses etc		
	(a) as auditor	950	800
	(b) as adviser or in any other capacity, in respect of		
	(i) Taxation matters	200	200
	(ii) Insurance matters		
	(iii) Management services; and	385	310
	(c) in any other capacity	101	100
10	Advertisement and publicity	110667	87122
11	Interest & Bank Charges	14513	13186
12	Others (to be specified)		
	Data processing and outsourcing	577566	380520
	marketing and related expenses	313831	379948
	software and hardware maintainance	90623	76596
	policy stamp expenses	1263	538
	Directors sitting fees	660	585
	miscellaneous expenses	57356	37453
13	Depreciation	105154	76708
14	Service tax on premium	4114	4901
	TOTAL	2195500	1743517

Note: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.