

FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE**Format of Receipts and Payments A/c to be furnished by the insurers on direct basis**

(Rs in '000's)

	31.3.2007	31.3.2006
Cash Flows from the operating activities:		
Premium received from policyholders, including advance receipts	6030867	4645573
Other receipts	374	926
Payments to the re-insurers, net of commissions and claims	-577181	73634
Payments to co-insurers, net of claims recovery	24021	-47630
Payments of claims	-2651352	-2480801
Payments of commission and brokerage	-507949	-339314
Payments of other operating expenses	-1272610	-925310
Preliminary and pre-operative expenses		
Deposits, advances and staff loans	-17317	247
Income taxes paid (Net)	-69230	-11237
Service tax paid	-13489	3527
Other payments		
Cash flows before extraordinary items		
Cash flow from extraordinary operations		
Net cash flow from operating activities	946134	919615
Cash flows from investing activities:		
Purchase of fixed assets	-58727	-60748
Proceeds from sale of fixed assets	1353	983
Purchases of investments	-2901674	-4960218
Loans disbursed	-416	-1542
Sales of investments	2338690	3868529
Repayments received		
Rents/Interests/ Dividends received	328277	206876
Investments in money market instruments and in liquid mutual funds (Net)*	-469324	-30278
Expenses related to investments	-2164	-1613
Net cash flow from investing activities	-763985	-978011
Cash flows from financing activities:		
Proceeds from issuance of share capital	0	100000
Proceeds from borrowing		
Repayments of borrowing		
Interest/dividends paid		
Net cash flow from financing activities	0	100000
Effect of foreign exchange rates on cash and cash equivalents, net	-795	-354
Net increase in cash and cash equivalents:	181354	41250
Cash and cash equivalents at the beginning of the year	334790	293540
Cash and cash equivalents at the end of the year	516144	334790

*Investments in mutual funds where these are used as parking vehicles pending investment are to be indicated (net).

