

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]- Fire

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]- Marine

	Particulars	31.3.2007	31.3.2006		Particulars	31.3.2007	31.3.2006
		(Rs.'000)	(Rs.'000)			(Rs.'000)	(Rs.'000)
	Claims paid				Claims paid		
	Direct claims	339581	716931		Direct claims	137805	98458
	Add Claims Outstanding at the end of the year	49335	51313		Add Claims Outstanding at the end of the year	57138	65647
	Less Claims Outstanding at the beginning of the year	51313	48059		Less Claims Outstanding at the beginning of the year	65647	30194
	Gross Incurred Claims				Gross Incurred Claims		
	Add :Re-insurance accepted to direct claims	130	164		Add :Re-insurance accepted to direct claims		
	Less :Re-insurance Ceded to claims paid	283577	627471		Less :Re-insurance Ceded to claims paid	67437	29763
	Total Claims Incurred	54156	92878		Total Claims Incurred	61859	104148

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported
- b) Claims includes specific claims settlement cost but not expenses of
- c) The surveyor fees, legal and other expenses shall also form part of
- d) Claims cost should be adjusted for estimated salvage value if there is a

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CLAIMS INCURRED [NET]- Miscellaneous

Particulars	31.3.2007	31.3.2006
	(Rs.'000)	(Rs.'000)
Claims paid		
Direct claims	2165601	1690877
Add Claims Outstanding at the end of the year	1257453	971558
Less Claims Outstanding at the beginning of the year	971558	705871
Gross Incurred Claims		
Add :Re-insurance accepted to direct claims	852	13
Less :Re-insurance Ceded to claims paid	531011	537009
Total Claims Incurred	1921337	1419568